

Company Registration No. 04555340 (England and Wales)

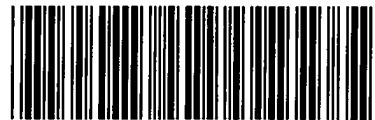
REGISTRAR

ALBERT FRENCH & SON LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

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ALBERT FRENCH & SON LIMITED

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ALBERT FRENCH & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		5,059		1,956
Current assets					
Stocks		815		894	
Debtors		17,533		27,187	
Cash at bank and in hand		674		7,728	
		19,022		35,809	
Creditors: amounts falling due within one year	3	(14,118)		(14,550)	
Net current assets			4,904		21,259
Total assets less current liabilities			9,963		23,215
Creditors: amounts falling due after more than one year	4		(2,083)		-
Provisions for liabilities			(1,012)		(391)
			6,868		22,824
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			6,866		22,822
Shareholders' funds			6,868		22,824

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2015

D M French
Director



Company Registration No. 04555340

ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% of cost
Motor vehicles	25% of net book value

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2013	26,500	10,361	36,861
Additions	-	5,084	5,084
Disposals	-	(3,700)	(3,700)
At 31 October 2014	26,500	11,745	38,245
Depreciation			
At 1 November 2013	26,500	8,405	34,905
On disposals	-	(3,434)	(3,434)
Charge for the year	-	1,715	1,715
At 31 October 2014	26,500	6,686	33,186
Net book value			
At 31 October 2014	-	5,059	5,059
At 31 October 2013	-	1,956	1,956

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,148 (2013 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,083 (2013 - £0).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

6 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D M French	-	4,845	10,808	-	15,621	32
J E L French	-	7,544	22,577	-	19,195	10,926
		<u>12,389</u>	<u>33,385</u>	<u>-</u>	<u>34,816</u>	<u>10,958</u>