

ALBERT FRENCH & SON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013

FRIDAY



A3AFD90Z

A36

20/06/2014

#7

COMPANIES HOUSE

ALBERT FRENCH & SON LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ALBERT FRENCH & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,956		2,667
Current assets					
Stocks		894		966	
Debtors		27,187		40,363	
Cash at bank and in hand		7,728		4,645	
		<u>35,809</u>		<u>45,974</u>	
Creditors: amounts falling due within one year		<u>(14,550)</u>		<u>(19,343)</u>	
Net current assets			21,259		26,631
Total assets less current liabilities			23,215		29,298
Provisions for liabilities			(391)		(533)
			<u>22,824</u>		<u>28,765</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			22,822		28,763
Shareholders' funds			<u>22,824</u>		<u>28,765</u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 June 2014

D M French
Director



Company Registration No. 04555340

ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% of cost
Motor vehicles	25% of net book value

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2012 & at 31 October 2013	26,500	10,361	36,861
Depreciation			
At 1 November 2012	26,500	7,694	34,194
Charge for the year	-	711	711
At 31 October 2013	26,500	8,405	34,905
Net book value			
At 31 October 2013	-	1,956	1,956
At 31 October 2012	-	2,667	2,667

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D M French	-	10,925	11,040	-	17,120	4,845
J E L French	-	11,359	21,045	-	24,860	7,544
		22,284	32,085	-	41,980	12,389