

Company Registration No. 4555340 (England and Wales)

ALBERT FRENCH & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2003



COMPANIES HOUSE

29/04/04

ALBERT FRENCH & SON LIMITED

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ALBERT FRENCH & SON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£
Fixed assets			
Intangible assets	2		21,200
Tangible assets	2		983
			<u>22,183</u>
Current assets			
Stocks		2,050	
Debtors		29,774	
Cash at bank and in hand		2,388	
		<u>34,212</u>	
Creditors: amounts falling due within one year		<u>(55,779)</u>	
Net current liabilities			<u>(21,567)</u>
Total assets less current liabilities			<u>616</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			614
Shareholders' funds			<u>616</u>

ALBERT FRENCH & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 April 2004

D M French
Director



ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tools and equipment	15% on cost
Motor vehicles	25% on cost

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 7 October 2002	-	-	-
Additions	26,500	1,284	27,784
At 31 October 2003	26,500	1,284	27,784
Depreciation			
At 7 October 2002	-	-	-
Charge for the period	5,300	301	5,601
At 31 October 2003	5,300	301	5,601
Net book value			
At 31 October 2003	21,200	983	22,183

ALBERT FRENCH & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2003

3	Share capital	2003
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
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During the year 2 ordinary shares of £1 each were allotted and paid at par.