

Company Registration No 04553652 (England and Wales)

**AQUAFLOW LABORATORY PRODUCTS LTD**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

WEDNESDAY



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21/12/2011

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# AQUAFLOW LABORATORY PRODUCTS LTD

## COMPANY INFORMATION

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### Directors

Mr E A J Chalk  
Mr E D F Chalk  
Miss S G M Chalk

### Company number

04553652

### Registered office

24 Abbots Road  
Abbots Langley  
Herts  
WD5 0AZ

### Accountants

Dunbar & Co  
70 South Lambeth Road  
London  
SW8 1RL

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# AQUAFLOW LABORATORY PRODUCTS LTD

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# AQUAFLOW LABORATORY PRODUCTS LTD

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2011**

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The directors present their report and financial statements for the year ended 31 October 2011

### Principal activities

The principal activity of the company continued to be that of collection of royalties relating to the patents held by the company

### Directors

The following directors have held office since 1 November 2010

Mr E A J Chalk

Mr E D F Chalk

Miss S G M Chalk

(Appointed 7 February 2011)

(Appointed 7 February 2011)

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr E A J Chalk

Director

15/12/11

## **AQUAFLOW LABORATORY PRODUCTS LTD**

### **Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Aquaflow Laboratory Products Ltd for the year ended 31 October 2011**

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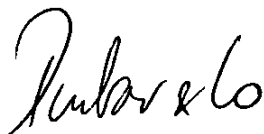
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aquaflow Laboratory Products Ltd for the year ended 31 October 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Aquaflow Laboratory Products Ltd, as a body, in accordance with the terms of our engagement letter dated 7 April 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Aquaflow Laboratory Products Ltd and state those matters that we have agreed to state to the Board of Directors of Aquaflow Laboratory Products Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aquaflow Laboratory Products Ltd and its Board of Directors as a body, for our work or for this report.

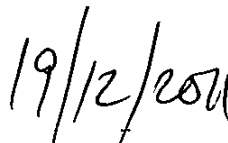
It is your duty to ensure that Aquaflow Laboratory Products Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aquaflow Laboratory Products Ltd. You consider that Aquaflow Laboratory Products Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aquaflow Laboratory Products Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Dunbar & Co.**

**Accountants**



70 South Lambeth Road  
London  
SW8 1RL

# **AQUAFLOW LABORATORY PRODUCTS LTD**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		2,813	6,845
<b>Administrative expenses</b>		(1,291)	(1,323)
<b>Profit on ordinary activities before taxation</b>	<b>2</b>	1,522	5,522
<b>Tax on profit on ordinary activities</b>	<b>3</b>	(467)	(985)
<b>Profit for the year</b>	<b>7</b>	1,055	4,537

# AQUAFLOW LABORATORY PRODUCTS LTD

## BALANCE SHEET AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	4		4,216		4,982
<b>Current assets</b>					
Cash at bank and in hand		9,723		8,411	
<b>Creditors: amounts falling due within one year</b>	5	<u>(12,058)</u>		<u>(12,567)</u>	
<b>Net current liabilities</b>			<u>(2,335)</u>		<u>(4,156)</u>
<b>Total assets less current liabilities</b>			<u>1,881</u>		<u>826</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account	7		1,879		824
<b>Shareholders' funds</b>			<u>1,881</u>		<u>826</u>

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15/12/11



Mr E A J Chalk  
Director

Company Registration No 04553652

# AQUAFLOW LABORATORY PRODUCTS LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. The director has estimated the expected useful commercial life of the patent as being 10 years from May 2007

### 2 Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Amortisation of intangible assets	767	767

### 3 Taxation

	2011 £	2010 £
Domestic current year tax		
U K corporation tax	467	985
Total current tax	467	985



# AQUAFLOW LABORATORY PRODUCTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

### 4 Intangible fixed assets

#### Patents £

#### Cost

At 1 November 2010 & at 31 October 2011

7,666

#### Amortisation

At 1 November 2010

2,683

Charge for the year

767

At 31 October 2011

3,450

#### Net book value

At 31 October 2011

4,216

At 31 October 2010

4,982

### 5 Creditors: amounts falling due within one year

2011

2010

£

£

Taxation and social security

467

985

Other creditors

11,591

11,582

12,058

12,567

### 6 Share capital

2011

2010

£

£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

# AQUAFLOW LABORATORY PRODUCTS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2011**

### **7 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 November 2010	824
Profit for the year	1,055
Balance at 31 October 2011	<u>1,879</u>

### **8 Related party relationships and transactions**

The company was under the control of E A J Chalk (director) throughout the current year  
During the year the director lent the company £11,171 (2010 £11,141)