

The Insolvency Act 1986

**Notice of result of meeting
of creditors****2 23B**

Name of Company Universe Security Group Limited (In Administration)	Company number 04553305
In the HIGH COURT OF JUSTICE, CHANCERY DIVISION	Court case number 3933 of 2010

We
 Stephen Blandford Ryman and Conrad Alan Beighton
 Shipleys LLP
 10 Orange Street
 Haymarket
 London
 WC2H 7DQ

Hereby report the business of the meeting conducted by correspondence pursuant to Paragraph 58 of Schedule B1 of the Insolvency Act 1986 and Rule 2 48 of the Insolvency Rules where the closing date specified in Form 2 25B was Thursday 22 July 2010 and Tuesday 17 August 2010

At which

1 The Proposals put to creditors were approved

A creditors' committee ~~was not~~ was formed

Signed

Joint Administrator

Dated 25 August 2010

A copy of the ~~*original proposals/modified proposals/revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Ms Sonal Raikundalia	
Shipleys LLP, 10 Orange Street, Haymarket, London, WC2H 7DQ	
	Tel 020 7766 8560
DX Number 40001	DX Exchange Covent Garden

If you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



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 26/08/2010
 COMPANIES HOUSE

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THURSDAY

Universe Security Group Limited – In Administration
Administrators Formal Proposals

Formal Proposals - the Administrators propose that they

- a) Continue to manage the affairs of the Company and do all such things in order to achieve Objective 2 of the statutory purpose for the Administration (see paragraph 5 above), being the achieving of a better result for the Company's Creditors as a whole than would be likely if the Company were wound up,
- b) Following the sufficient realisation of assets, the Administrator take all steps necessary to settle outstanding Administration costs and move the Company from Administration to Creditors Voluntary Liquidation,
- c) To move the Company to Creditors' Voluntary Liquidation in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act 1986, with S B Ryman and C A Beighton appointed as Joint Liquidators,
- d) Upon the appointment of S B Ryman and C A Beighton as Administrators of the Company ceasing to have effect, he will be discharged from all liability in respect of any actions as Administrator,
- e) The Joint Administrators be authorised to draw all outstanding Pre Appointment disbursements (including those as categorised in the revised Statement of Insolvency Practice 9, Category 2), in accordance with the rates of charge as detailed in the Shipleys LLP "Creditors Guide to Fees"
- f) The basis of the Joint Administrators' Post Appointment remuneration be considered and, if appropriate agreed by either any Creditors' committee appointed or by the Creditors at the Meeting on 22 July 2010 or any subsequent Meeting convened for that purpose and in the event that a Creditors committee is not appointed, agreed by reference to the time spent by them and their staff in the conduct of the Administration in accordance with the Shipleys LLP "Creditors Guide to Fees",
- g) The Joint Administrator be authorised to draw all Post Appointment, as well as future disbursements (including those as categorised in the revised Statement of Insolvency Practice 9, Category 2), in accordance with the rates of charge as detailed in the Shipleys LLP "Creditors Guide to Fees"

Universe Security Group Limited – In Administration
Administrators Formal Proposals

Formal Proposals - the Administrators propose that they

- a) The basis of the Joint Administrators Pre-Appointment cost of £16,114 45 be considered, by the Creditors at the Meeting on 17 August 2010 or any subsequent Meeting convened for that purpose and be settled in full from the funds held in the Joint Administrators bank account