

**FOSTER PRINT & PACKAGING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FOSTER PRINT & PACKAGING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTOR:**

D S Foster

**REGISTERED OFFICE:**

33/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**REGISTERED NUMBER:**

04552887 (England and Wales)

**ACCOUNTANTS:**

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,500		13,000
Tangible assets	5		<u>3,039</u>		<u>1,726</u>
			9,539		14,726
<b>CURRENT ASSETS</b>					
Debtors	6	8,473		5,668	
Cash at bank		<u>22,577</u>		<u>19,521</u>	
		31,050		25,189	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>13,191</u>		<u>12,889</u>	
<b>NET CURRENT ASSETS</b>			<u>17,859</u>		<u>12,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,398		27,026
<b>PROVISIONS FOR LIABILITIES</b>			<u>327</u>		<u>327</u>
<b>NET ASSETS</b>			<u>27,071</u>		<u>26,699</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>22,071</u>		<u>21,699</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,071</u>		<u>26,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 October 2022 and were signed by:

D S Foster - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Foster Print & Packaging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the Financial year, the company had proceeded to recover from the effects of the Covid -19 pandemic.

The company had been affected by the downturn in the economy, but has been able to continue to trade throughout and is looking to return to precovid levels shortly.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

4. **INTANGIBLE FIXED ASSETS**

**Goodwill**  
£

**COST**

At 1 January 2021  
and 31 December 2021

130,000

**AMORTISATION**

At 1 January 2021  
Amortisation for year  
At 31 December 2021

117,000

6,500

123,500

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

6,500

13,000

5. **TANGIBLE FIXED ASSETS**

**Fixtures  
and  
fittings**  
£

**Computer  
equipment**  
£

**Totals**  
£

**COST**

At 1 January 2021  
Additions  
At 31 December 2021

11,184

5,588

16,772

-

2,331

2,331

11,184

7,919

19,103

**DEPRECIATION**

At 1 January 2021  
Charge for year  
At 31 December 2021

9,757

5,289

15,046

214

804

1,018

9,971

6,093

16,064

**NET BOOK VALUE**

At 31 December 2021  
At 31 December 2020

1,213

1,826

3,039

1,427

299

1,726

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>8,473</u>	<u>5,668</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	442	598
Taxation and social security	7,724	8,086
Other creditors	<u>5,025</u>	<u>4,205</u>
	<u>13,191</u>	<u>12,889</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director loaned money to the company on an interest free basis, bearing no specific terms of repayment. The amount owing to Mr David Foster is £2,712 (2020 - £3,006).

The Director of the company received dividends during the year as follows:-

D Foster £14000.00 (2020 - £18500.00)

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr David Foster.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.