

FOSTER PRINT & PACKAGING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015

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FOSTER PRINT & PACKAGING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

M D Foster
Mrs L A Foster
D S Foster

SECRETARY:

Mrs L A Foster

REGISTERED OFFICE:

33/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

REGISTERED NUMBER:

04552887 (England and Wales)

ACCOUNTANTS:

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		45,500		52,000
Tangible assets	3		<u>2,375</u>		<u>2,836</u>
			47,875		54,836
CURRENT ASSETS					
Debtors		22,838		24,634	
Cash at bank		<u>16,868</u>		<u>16,692</u>	
		39,706		41,326	
CREDITORS					
Amounts falling due within one year		<u>67,926</u>		<u>30,976</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(28,220)</u>		<u>10,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,655		65,186
CREDITORS					
Amounts falling due after more than one year			-		(20,000)
PROVISIONS FOR LIABILITIES			<u>(330)</u>		<u>(390)</u>
NET ASSETS			<u>19,325</u>		<u>44,796</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>14,325</u>		<u>39,796</u>
SHAREHOLDERS' FUNDS			<u>19,325</u>		<u>44,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

M D Foster - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	130,000
AMORTISATION	
At 1 January 2015	78,000
Amortisation for year	6,500
At 31 December 2015	84,500
NET BOOK VALUE	
At 31 December 2015	45,500
At 31 December 2014	52,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>15,453</u>
DEPRECIATION	
At 1 January 2015	12,617
Charge for year	<u>461</u>
At 31 December 2015	<u>13,078</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,375</u>
At 31 December 2014	<u>2,836</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary	£1.00	<u>5,000</u>	<u>5,000</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors loaned money to the company on an interest free basis, bearing no specific terms of repayment. The amount owing to Mr Michael Foster & Mrs Lesley Foster at 31st December 2015 was £31,795 (2014 - £21,850) and Mr David Foster has a balance due to him of £15,457 (2014 - £9,334).

Directors of the company received dividends during the year as follows:-

M.D.Foster £15,003 (2014 £Nil)
Mrs L A Foster £15,003 (2014 £Nil)
D Foster £14,994 (2014-£9,498)

The company also trades from property owned by Mr & Mrs Foster. At present no charge is being made.

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