

Registration number 04552682

A R INSULATIONS LIMITED

Abbreviated accounts

for the year ended 30 November 2015



A R INSULATIONS LIMITED

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A R INSULATIONS LIMITED

Abbreviated balance sheet as at 30 November 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		16,000		20,000
Tangible assets	2		591		762
			<u>16,591</u>		<u>20,762</u>
Current assets					
Stocks		1,700		6,180	
Debtors		4,314		6,686	
Cash at bank and in hand		1,174		1,836	
		<u>7,188</u>		<u>14,702</u>	
Creditors: amounts falling due within one year		<u>(23,015)</u>		<u>(15,230)</u>	
Net current liabilities			<u>(15,827)</u>		<u>(528)</u>
Total assets less current liabilities			764		20,234
Net assets			<u>764</u>		<u>20,234</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			664		20,134
Shareholders' funds			<u>764</u>		<u>20,234</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A R INSULATIONS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2015**

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

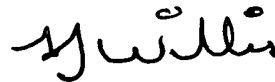
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 13 June 2016, and are signed on their behalf by:



Richard Willis
Director



Susan Willis
Director

Registration number 04552682

The notes on pages 3 to 4 form an integral part of these financial statements.

A R INSULATIONS LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover represents the value of services provided under contracts to the customers. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Office equipment	- 15% reducing balance
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1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is recognised on a first in first out basis. Net realisable value represents estimated selling price less costs to sell. Provision is made for slow moving stock where the net realisable value is less than cost.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

A R INSULATIONS LIMITED

Notes to the abbreviated financial statements for the year ended 30 November 2015

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2014	20,000	2,319	22,319
At 30 November 2015	<u>20,000</u>	<u>2,319</u>	<u>22,319</u>
Depreciation and Provision for diminution in value			
At 1 December 2014	-	1,557	1,557
Charge for year	<u>4,000</u>	<u>171</u>	<u>4,171</u>
At 30 November 2015	<u>4,000</u>	<u>1,728</u>	<u>5,728</u>
Net book values			
At 30 November 2015	<u>16,000</u>	<u>591</u>	<u>16,591</u>
At 30 November 2014	<u>20,000</u>	<u>762</u>	<u>20,762</u>
3. Share capital		2015 £	2014 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
4. Transactions with directors			

The directors received dividends amounting to £25,400 during the year. (2014: £10,900)