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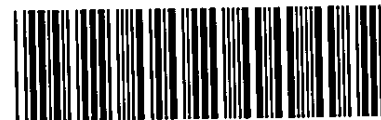
**A & S Financial Services Limited**

Report and Abbreviated Financial Statements

Year Ended

31 March 2008

WEDNESDAY



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COMPANIES HOUSE

**A & S Financial Services Limited**

**Abbreviated financial statements for the year ended 31 March 2008**

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**Directors**

A H Judson  
Miss R L Walton

**Secretary and registered office**

A H Judson, 28 Heaton Road, Heaton Norris, Stockport, SK4 2PN.

**Company number**

4551947

**A & S Financial Services Limited**

**Balance sheet at 31 March 2008**

	Note	2008 £	2008 £	2007 £	2007 £
<b>Current assets</b>					
Debtors		90		84	
Cash at bank and in hand		1,438		1,728	
		<u>1,528</u>		<u>1,812</u>	
<b>Creditors: amounts falling due within one year</b>		<u>2</u>		<u>77</u>	
<b>Total assets less current liabilities</b>			<u>1,526</u>		<u>1,735</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			1,524		1,733
			<u>1,526</u>		<u>1,735</u>
<b>Shareholders' funds</b>			<u>1,526</u>		<u>1,735</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the board of directors and authorised for issue on 25 January 2009.

A H Judson  
Director



The notes on page 2 form part of these financial statements.

## A & S Financial Services Limited

### Notes forming part of the financial statements for the year ended 31 March 2008

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#### 1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

##### *Turnover*

Turnover represents net invoiced sales of services.

##### *Depreciation*

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Office equipment - 25% on cost

##### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

#### 2 Share capital

	Authorised		Allotted, called up and fully paid	
	2008	2007	2008	2007
	£	£	£	£
1,000 Ordinary shares of £1 each	1,000	1,000	2	2
	<hr/>	<hr/>	<hr/>	<hr/>