

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Steve Halligan Limited

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for the Year Ended 31 August 2015

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Steve Halligan Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

Dr M S F Halligan
Mrs A J Halligan

REGISTERED OFFICE:

Suite 25
Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

REGISTERED NUMBER:

04551573 (England and Wales)

ACCOUNTANTS:

Sharpe Medical Accounting Ltd
Suite 8C, Normanby Gateway
Lysaghts Way
Scunthorpe
North Lincolnshire
DN15 9YG

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		313		625
CURRENT ASSETS					
Debtors		15,463		3,535	
Cash at bank		<u>116,711</u>		<u>122,389</u>	
		132,174		125,924	
CREDITORS					
Amounts falling due within one year		<u>30,169</u>		<u>29,014</u>	
NET CURRENT ASSETS			<u>102,005</u>		<u>96,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,318</u>		<u>97,535</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>102,316</u>		<u>97,533</u>
SHAREHOLDERS' FUNDS			<u>102,318</u>		<u>97,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

Mrs A J Halligan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is recognised when the company gains entitlement to receive income from a third party.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	
and 31 August 2015	<u>1,100</u>
DEPRECIATION	
At 1 September 2014	475
Charge for year	<u>312</u>
At 31 August 2015	<u>787</u>
NET BOOK VALUE	
At 31 August 2015	<u>313</u>
At 31 August 2014	<u>625</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15 £	31.8.14 £
Dr M S F Halligan and Mrs A J Halligan		
Balance outstanding at start of year	2,485	(3,166)
Amounts advanced	91,715	7,686
Amounts repaid	(84,200)	(2,035)
Balance outstanding at end of year	<u>10,000</u>	<u>2,485</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

At the balance sheet date, directors Dr M S F Halligan and Mrs A J Halligan owed the company £10,000 by way of an overdrawn directors' loan account.

The outstanding balance was repaid within nine months of the balance sheet date.

5. RELATED PARTY DISCLOSURES

During the year, the company paid a total of £6,000 to the directors for the use of their home as a business office. Of this total, £3,000 was allocated to Dr M S F Halligan and £3,000 to Mrs A J Halligan.

During the year, the company paid a £5,000 salary to Miss S J R Halligan and a £1,400 salary to Miss J C R Halligan in respect of administrative services supplied to the business. Miss S J R Halligan and Miss J C R Halligan are the daughters of directors Dr M S F Halligan and Mrs A J Halligan.

During the year, the company paid total dividends of £81,032. Both Dr M S F Halligan and Mrs A J Halligan received £40,516 of the dividend.

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