

Company Registration No 04548730 (England and Wales)

**DOLPHIN HOUSE (SOUTHAMPTON) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**

SATURDAY



\*AT13EXNM\*

A38

01/03/2008

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COMPANIES HOUSE

# **DOLPHIN HOUSE (SOUTHAMPTON) LIMITED**

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# **DOLPHIN HOUSE (SOUTHAMPTON) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO DOLPHIN HOUSE (SOUTHAMPTON) LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Dolphin House (Southampton) Limited for the year ended 28 February 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

#### **Other information**

On we reported, as auditors of Dolphin House (Southampton) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 28 February 2007, and our audit report included the following paragraph:

"In forming our opinion, we have considered the adequacy of the disclosure made in the financial statements concerning the continued financial support of the company's bankers, parent company, directors and creditors. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued funding being available. The financial statements do not include any adjustments that would result from any failure to provide continued funding. Details of circumstances relating to this fundamental uncertainty are described in note 1.1. Our opinion is not qualified in this respect."

  
Flander Tovell LLP

Chartered Accountants  
Registered Auditor

*29<sup>th</sup> February 2008*

Stag Gates House  
63/64 The Avenue  
Southampton  
SO17 1XS

# DOLPHIN HOUSE (SOUTHAMPTON) LIMITED

## ABBREVIATED BALANCE SHEET


AS AT 28 FEBRUARY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		852,014		852,014
<b>Current assets</b>					
Debtors		425,257		441,757	
Cash at bank and in hand		-		34,669	
		<u>425,257</u>		<u>476,426</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(1,072,488)</u>		<u>(1,037,327)</u>	
<b>Net current liabilities</b>			<u>(647,231)</u>		<u>(560,901)</u>
<b>Total assets less current liabilities</b>			<u>204,783</u>		<u>291,113</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			204,782		291,112
<b>Shareholders' funds</b>			<u>204,783</u>		<u>291,113</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29/2/2008

  
Robert Musker  
Director

  
John Steven  
Director

# DOLPHIN HOUSE (SOUTHAMPTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is dependent upon the support of the bankers, parent company, directors and creditors. The directors believe that this support will continue to be forthcoming, and that further capital that will be necessary to ensure that the company can continue to operate as a going concern will be available.

The financial statements do not include any adjustments that would arise if the going concern basis were not appropriate.

#### 1.2 Turnover

Turnover represents rents receivable net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 March 2006 & at 28 February 2007	852,014

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,000,000 (2006 - £1,000,000).

# DOLPHIN HOUSE (SOUTHAMPTON) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2007

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<b>4</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>

### 5 Transactions with directors

During previous years J Stevens made an interest free loan of £24,145 to the company. At the balance sheet date £24,145 (2006 £24,145) was owed to him. This amount is included in other creditors.

### 6 Ultimate parent company

The company is a wholly owned subsidiary of Design Hotels (UK) Limited, a company incorporated in England & Wales and controlled by R Musker and J Stevens, who are directors and shareholders of the company.