

**REGISTERED NUMBER: 04548556 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**A & S TOOLING LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A & S TOOLING LIMITED**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:**

A J Murray  
S R Charlton  
Mrs L F Charlton  
Mrs P A Murray  
M D Conrad  
P Thompson  
Mrs E F Thompson

**SECRETARY:**

S R Charlton

**REGISTERED OFFICE:**

4 Sudley Road  
Bognor Regis  
West  
Sussex  
PO21 1EU

**REGISTERED NUMBER:**

04548556 (England and Wales)

**ACCOUNTANTS:**

Adams Beeny Limited  
Chartered Certified Accountants  
4 Sudley Road  
Bognor Regis  
West Sussex  
PO21 1EU

**A & S TOOLING LIMITED (REGISTERED NUMBER: 04548556)**

**Statement of Financial Position**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,678		34,050
<b>CURRENT ASSETS</b>					
Stocks		9,600		11,700	
Debtors	5	236,378		305,395	
Cash at bank		<u>143,441</u>		<u>93,958</u>	
		389,419		411,053	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>262,190</u>		<u>315,640</u>	
<b>NET CURRENT ASSETS</b>			<u>127,229</u>		<u>95,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			155,907		129,463
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>4,306</u>		<u>6,172</u>
<b>NET ASSETS</b>			<u>151,601</u>		<u>123,291</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,106		1,106
Retained earnings	9		<u>150,495</u>		<u>122,185</u>
<b>SHAREHOLDERS' FUNDS</b>	12		<u>151,601</u>		<u>123,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 September 2019 and were signed on its behalf by:

A J Murray - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

A & S Tooling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 16) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018	5,053	155,962	161,015
Additions	-	3,299	3,299
At 31 December 2018	<u>5,053</u>	<u>159,261</u>	<u>164,314</u>
<b>DEPRECIATION</b>			
At 1 January 2018	716	126,249	126,965
Charge for year	101	8,570	8,671
At 31 December 2018	<u>817</u>	<u>134,819</u>	<u>135,636</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>4,236</u>	<u>24,442</u>	<u>28,678</u>
At 31 December 2017	<u>4,337</u>	<u>29,713</u>	<u>34,050</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	230,179	301,209
Other debtors	6,199	4,186
	<u>236,378</u>	<u>305,395</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	82,648	107,471
Taxation and social security	101,424	112,513
Other creditors	78,118	95,656
	<u>262,190</u>	<u>315,640</u>

**7. PROVISIONS FOR LIABILITIES**

	31.12.18 £	31.12.17 £
Deferred tax		
Accelerated capital allowances	<u>4,306</u>	<u>6,172</u>
		Deferred tax £
Balance at 1 January 2018		6,172
Provided during year		(1,866)
Balance at 31 December 2018		<u>4,306</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary B shares	£1	100	100
2	Ordinary C	£1	2	2
4	Ordinary D	£1	<u>4</u>	<u>4</u>
			<u>1,106</u>	<u>1,106</u>

**9. RESERVES**

Retained  
earnings  
£

At 1 January 2018	122,185
Profit for the year	158,981
Dividends	<u>(130,671)</u>
At 31 December 2018	<u>150,495</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
<b>A J Murray and Mrs P A Murray</b>		
Balance outstanding at start of year	48,440	46,136
Amounts advanced	-	2,304
Amounts repaid	(9,090)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,350</u>	<u>48,440</u>
<b>S R Charlton and Mrs L F Charlton</b>		
Balance outstanding at start of year	43,483	41,377
Amounts advanced	-	2,106
Amounts repaid	(9,619)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,864</u>	<u>43,483</u>
<b>M D Conrad</b>		
Balance outstanding at start of year	(31)	5,242
Amounts repaid	(452)	(5,273)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(483)</u>	<u>(31)</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**P Thompson**

Balance outstanding at start of year	-	5,242
Amounts advanced	240	-
Amounts repaid	(452)	(5,242)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(212)</u>	<u>-</u>

**Mrs E F Thompson**

Balance outstanding at start of year	-	8,502
Amounts repaid	(260)	(8,502)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(260)</u>	<u>-</u>

**Miss H Bryczkowski**

Balance outstanding at start of year	-	8,502
Amounts repaid	(377)	(8,502)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(377)</u>	<u>-</u>

The directors loans are interest free and repayable on demand.

**11. RELATED PARTY DISCLOSURES**

The company remained under the control of the directors.

**12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.12.18	31.12.17
	£	£
Profit for the financial year	158,981	218,404
Dividends	(130,671)	(193,020)
Opening shareholder funds		
<b>Net addition to shareholders' funds</b>	<u>28,310</u>	<u>25,384</u>
Opening shareholders' funds	123,291	97,907
<b>Closing shareholders' funds</b>	<u>151,601</u>	<u>123,291</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.