

**BRAY ACCOUNTANTS LIMITED**

**Company Registration Number:  
04547804 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2018**

**Period of accounts**

**Start date: 01 April 2017**

**End date: 31 March 2018**

# **BRAY ACCOUNTANTS LIMITED**

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# BRAY ACCOUNTANTS LIMITED

## Balance sheet

As at 31 March 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	653,333	653,333
Tangible assets:	4	2,766	2,107
<b>Total fixed assets:</b>		<u>656,099</u>	<u>655,440</u>
<b>Current assets</b>			
Debtors:		469,720	473,621
Cash at bank and in hand:		160,429	80,711
<b>Total current assets:</b>		<u>630,149</u>	<u>554,332</u>
Creditors: amounts falling due within one year:		(226,851)	(270,275)
<b>Net current assets (liabilities):</b>		<u>403,298</u>	<u>284,057</u>
Total assets less current liabilities:		1,059,397	939,497
Provision for liabilities:		(334)	(172)
<b>Total net assets (liabilities):</b>		<u>1,059,063</u>	<u>939,325</u>
<b>Capital and reserves</b>			
Called up share capital:		500	500
Profit and loss account:		1,058,563	938,825
<b>Shareholders funds:</b>		<u>1,059,063</u>	<u>939,325</u>

The notes form part of these financial statements

## **BRAY ACCOUNTANTS LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 November 2018  
and signed on behalf of the board by:**

Name: J Saunders  
Status: Director

The notes form part of these financial statements

# **BRAY ACCOUNTANTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fixtures, fittings and equipment – 20% reducing balance

#### **Intangible fixed assets and amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: Goodwill - The Directors consider no amortisation is appropriate in order to show a true and fair view. If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Other accounting policies**

**Taxation** The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **BRAY ACCOUNTANTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	25	25

# BRAY ACCOUNTANTS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2018

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 April 2017	653,333
At 31 March 2018	<u>653,333</u>
<b>Amortisation</b>	
At 01 April 2017	0
At 31 March 2018	<u>0</u>
<b>Net book value</b>	
At 31 March 2018	<u>653,333</u>
At 31 March 2017	<u>653,333</u>

# BRAY ACCOUNTANTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2017	6,657
Additions	1,350
At 31 March 2018	<u>8,007</u>
<b>Depreciation</b>	
At 01 April 2017	4,550
Charge for year	691
At 31 March 2018	<u>5,241</u>
<b>Net book value</b>	
At 31 March 2018	<u>2,766</u>
At 31 March 2017	<u>2,107</u>



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