

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004  
FOR  
ARRIVAL EXPRESS COURIERS LIMITED

4544375



ARRIVAL EXPRESS COURIERS LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2004

**DIRECTORS:**

Mr D Sibley  
Mrs A Sibley

**SECRETARY:**

Mrs A Sibley

**REGISTERED OFFICE:**

38-39 New Forest Enterprise Centre  
Rushington Business Park  
Totton  
Southampton  
SO40 9LA

**REGISTERED NUMBER:**

04544375 (England and Wales)

**ACCOUNTANTS:**

FBR McGarry Harvey  
Chartered Accountants  
38-39 New Forest Enterprise Centre  
Rushington Business Park  
Totton  
Southampton  
SO40 9LA

ARRIVAL EXPRESS COURIERS LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004

The directors present their report with the financial statements of the company for the year ended 30 September 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of couriers.

**DIRECTORS**

The directors during the year under review were:

Mr D Sibley  
Mrs A Sibley

The beneficial interests of the directors holding office on 30 September 2004 in the issued share capital of the company were as follows:

	30.9.04	1.10.03
<b>Ordinary £1 shares</b>		
Mr D Sibley	3	1
Mrs A Sibley	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr D Sibley - Director

Date: .....27 July 2005.....

ARRIVAL EXPRESS COURIERS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2004

		2004	2003
	Notes	£	£
<b>TURNOVER</b>		218,893	114,241
Cost of sales		99,720	30,175
<b>GROSS PROFIT</b>		119,173	84,066
Administrative expenses		65,870	41,929
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	53,303	42,137
Tax on profit on ordinary activities	3	11,147	8,165
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		42,156	33,972
Dividends	4	28,912	33,931
		13,244	41
Retained profit brought forward		41	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		£13,285	£41

The notes form part of these financial statements

ARRIVAL EXPRESS COURIERS LIMITED

BALANCE SHEET  
30 SEPTEMBER 2004

	Notes	2004		2003	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		3,266		1,980
<b>CURRENT ASSETS:</b>					
Debtors	6	35,451		23,474	
Cash at bank and in hand		16,665		13,866	
		52,116		37,340	
<b>CREDITORS:</b> Amounts falling due within one year	7	42,093		39,277	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			10,023		(1,937)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£13,289		£43
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		4		2
Profit and loss account			13,285		41
<b>SHAREHOLDERS' FUNDS:</b>			£13,289		£43

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mr D Sibley - Director

Approved by the Board on 27 July 2005

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

## 2. OPERATING PROFIT

The operating profit is stated after charging:

	2004 £	2003 £
Depreciation - owned assets	1,089	661
Pension costs	1,552	-
	<u>2,641</u>	<u>661</u>
Directors' emoluments and other benefits etc	11,200	8,333
	<u>13,841</u>	<u>8,994</u>

## 3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2004 £	2003 £
Current tax:		
UK corporation tax	11,147	8,165
	<u>11,147</u>	<u>8,165</u>
Tax on profit on ordinary activities	11,147	8,165
	<u>22,294</u>	<u>16,330</u>

## 4. DIVIDENDS

	2004 £	2003 £
Ordinary - paid	24,912	21,681
Ordinary - proposed	4,000	12,250
	<u>28,912</u>	<u>33,931</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
<b>COST:</b>	
At 1 October 2003	2,641
Additions	2,375
	<hr/>
At 30 September 2004	5,016
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 2003	661
Charge for year	1,089
	<hr/>
At 30 September 2004	1,750
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2004	3,266
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At 30 September 2003	1,980
	<hr/>

6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	31,301	23,474
Prepayments and accrued income	179	-
Directors' current accounts	3,971	-
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	35,451	23,474
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The directors' current accounts have been cleared following the year end by the payment of a dividend.

7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade creditors	6,514	-
Directors' current accounts	-	3,374
Dividend proposed	4,000	12,250
Value added tax	12,814	7,048
Taxation and social security	88	-
Corporation tax	11,147	8,165
Accrued expenses	7,530	8,440
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	42,093	39,277
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ARRIVAL EXPRESS COURIERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004

8. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004		2003	
Number:	Class:		£		£	
100	Ordinary	£1	100		100	
			<u>      </u>		<u>      </u>	
Allotted, issued and fully paid:		Nominal value:	2004		2003	
Number:	Class:		£		£	
4 (2003 - 2)	Ordinary	£1	4		2	
			<u>      </u>		<u>      </u>	

The following shares were allotted and fully paid for cash at par during the year:

2 Ordinary shares of £1 each

9. RELATED PARTY DISCLOSURES

During the current and previous periods the company was under the control of Mr D Sibley and Mrs A Sibley, directors.



CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ARRIVAL EXPRESS COURIERS LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*FBR McGarry Harvey*

FBR McGarry Harvey  
Chartered Accountants  
38-39 New Forest Enterprise Centre  
Rushington Business Park  
Totton  
Southampton  
SO40 9LA

Date: 27 July 2005