

**Service Users Training and Research
Association Ltd**

**Annual Accounts
April 2009 - March 2010**

Company Registration Number 04535762



June 2010

The Service Users Training and Research Association Ltd

COMPANY INFORMATION

Directors

(for the current year to March 2010)

Rita Lewis
Peter Linnegar
Cluny MacPherson
Stephanie McKinley
Kay Winn-Cannon
Susan Poulter
Gillian Porter
Catherine Muhammad

Secretary

Catherine Muhammad

Registered Office

c/o Voluntary Action Waltham Forest
Churchill Business Centre
Upper Ground, 6 Church Hill
Walthamstow
London E17 3RY

Bankers

Co-operative Bank plc
Manchester

Company Registration Number

04535762

Service Users Training and Research Association Ltd

Directors Report

The Directors present their report and accounts for the year ended 31st March 2010

Principal Activities

The Company's principal activities during the year were the delivery of a series of projects for *Together*, raising the profile of voluntary and community groups and providing advice on user involvement and community development

More recently, the Directors have decided that the company is no longer a viable concern and the focus has been on preparing to close the business. All trading activity ceased as of 31 March 2010

Directors' Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss, if any, of that period. In preparing these accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently, and
- make judgements and estimates that are reasonable and prudent, whilst preparing the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

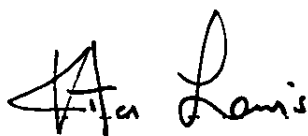
The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

Small Company Special Provisions

The report of the Directors has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

Approved by the board on 16/06/10

Chair/Secretary



Service Users Training and Research Association Ltd

Statement of Financial Activities for period 1st April 2009 to 31st March 2010 Summarised Income and Expenditure Accounts

<u>Incoming Resources</u>	Total Year 2009
Together Projects	5000 00
Essex Project	3710 00
SCIE Conference Expenses reimbursement	46 56
Enfield Social Workers Training	900 00
KGV hospital mental health training	50 00
Training Refund	35 00
Sale of Equipment ¹	300 00
Adjustment of Accounts ²	100 00
Bank Interest	4 26
Total Incoming Resources	<u>10145 82</u>
 <u>Resources Expended</u>	
Together Projects	2881 71
Essex project	3343 60
KGV hospital training	50 00
Workshops	467 56
SUTRA Training and Development	926 59
Professional Fees	386 38
Supervision costs	1160 00
Redundancy Payment ³	450 00
Room Hire	697 50
Insurance	143 55
Operational expenses	1083 66
Bank Charges (duplicate statements)	24 00
Total Resources Expended	<u>11614 55</u>
 Net Incoming \ Outgoing Expenses	 -1468 73
 Opening Balance	 1736 67
 Closing Fund Balance	 <u>267 94</u>

NOTES

¹ A laptop computer was bought for a *Together* project which was cancelled. The equipment was not needed for other purposes and was sold.

² Adjusts an arithmetical error made in 2006-07 accounts and hitherto carried forward uncorrected.

³ The redundancy payment shown should have been made in 2005 but the liability was not identified at that time. The payment made covers the redundancy payment due plus an additional sum to compensate for loss of interest for 4 years.

Service Users Training and Research Association Ltd

Balance Sheet as at 31st March 2010

	Mar-10	Mar-09
Fixed Assets		
Current Assets		
Debtors & Prepayments	0	0
Bank & Cash Balances	267	1836
Current Liabilities		
Sundry Creditors	0	100
	0	100
Total Net Assets	<u>267</u>	<u>1736</u>
Funded By		
Opening Balance	1736	
Net in Current Year	-1469	
Reserves	<u>267</u>	<u>1736</u>

Statement of Directors' Responsibilities

For the year ending 31/03/2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

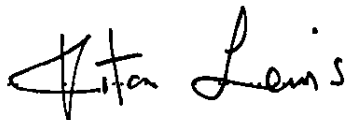
Directors' Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on

16/06/10

Signed



Position

CHAIR