

REGISTERED NUMBER: 04534048 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
L & S STORES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

L & S STORES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS:

L Lunt
S G Lunt

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

REGISTERED NUMBER:

04534048 (England and Wales)

ACCOUNTANTS:

The Curtis Partnership
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		8,200		8,800
Tangible assets	3		17,700		21,200
			25,900		30,000
CURRENT ASSETS					
Stocks		200		200	
Debtors		1,620		1,560	
Cash at bank and in hand		501		1,199	
		2,321		2,959	
CREDITORS					
Amounts falling due within one year		28,116		29,306	
NET CURRENT LIABILITIES			(25,795)		(26,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			105		3,653
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			95		3,643
SHAREHOLDERS' FUNDS			105		3,653

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2014 and were signed on its behalf by:

L Lunt - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>10,000</u>
AMORTISATION	
At 1 November 2012	1,200
Amortisation for year	<u>600</u>
At 31 October 2013	<u>1,800</u>
NET BOOK VALUE	
At 31 October 2013	<u>8,200</u>
At 31 October 2012	<u>8,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>34,276</u>
DEPRECIATION	
At 1 November 2012	13,076
Charge for year	<u>3,500</u>
At 31 October 2013	<u>16,576</u>
NET BOOK VALUE	
At 31 October 2013	<u>17,700</u>
At 31 October 2012	<u>21,200</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
8	Ordinary	£1	8	8
1	'A' Ordinary	£1	1	1
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>10</u>	<u>10</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 (2012 - £23,000) were paid to the directors .

S G Lunt

Shareholder

Mr S G Lunt owns four Ordinary shares.

L Lunt

Shareholder

Mrs L Lunt owns four Ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.