

**RECRUITMENT SOLUTIONS
(FOLKESTONE) LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2016

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED
REGISTERED NUMBER: 04533397

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	<u>Note</u>	2016	2015
FIXED ASSETS			
Intangible assets	2	3,492	3,991
Tangible assets	3	<u>2,566</u>	<u>3,601</u>
		6,058	7,592
CURRENT ASSETS			
Debtors		154,194	245,178
Cash at bank and in hand		<u>61,903</u>	<u>77,049</u>
		216,097	322,227
CREDITORS: amounts falling due within one year	4	<u>(203,526)</u>	<u>(303,047)</u>
NET CURRENT ASSETS		<u>12,571</u>	<u>19,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 18,629</u>	<u>£ 26,772</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Profit and loss account		<u>18,619</u>	<u>26,762</u>
SHAREHOLDERS' FUNDS		<u>£ 18,629</u>	<u>£ 26,772</u>

RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 OCTOBER 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 June 2017.

J Brady
Director

H Morgan
Director

The notes on pages 3 to 4 form part of these financial statements.

RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance basis
Fixtures and fittings	- 25% straight line basis

2. Intangible fixed assets

Cost

At 1 November 2015 and 31 October 2016	<u>9,979</u>
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Amortisation

At 1 November 2015	5,988
Charge for the year	<u>499</u>
At 31 October 2016	<u>6,487</u>

Net book value

At 31 October 2016	£ <u>3,492</u>
At 31 October 2015	£ <u>3,991</u>

RECRUITMENT SOLUTIONS (FOLKESTONE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

3. Tangible fixed assets

Cost

At 1 November 2015	17,065
Additions	<u>757</u>
At 31 October 2016	<u>17,822</u>

Depreciation

At 1 November 2015	13,464
Charge for the year	<u>1,792</u>
At 31 October 2016	<u>15,256</u>

Net book value

At 31 October 2016	£ <u>2,566</u>
At 31 October 2015	£ <u>3,601</u>

4. Creditors: Amounts falling due within one year

At the balance sheet date, other creditors includes an amount of £Nil (2016: £77,364) which is secured on the trade debtors.

5. Share capital

	2016	2015
Allotted, called up and fully paid		
2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
2 Ordinary D shares of £1 each	2	2
1 Ordinary E share of £1	1	1
1 Ordinary F share of £1	1	1
	<u>10</u>	<u>10</u>
	£ <u>10</u>	£ <u>10</u>

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