

**Registration number 4533397**

**Recruitment Solutions (Folkestone) Limited**

**Abbreviated accounts**

**for the year ended 31 October 2011**



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## **Recruitment Solutions (Folkestone) Limited**

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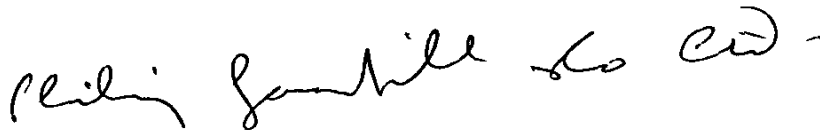
**Recruitment Solutions (Folkestone) Limited**

**Accountants' report to the Board of Directors of  
Recruitment Solutions (Folkestone) Limited**

You consider that the company is exempt from an audit for the year ended 31 October 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

A handwritten signature in black ink, appearing to read 'Philip Gambrell for CEO', is written over a horizontal line.

**Philip Gambrell & Company Limited**  
**Chartered Certified Accountants**

**2 May 2012**

**127 High Street**  
**Hythe**  
**Kent**  
**CT21 5JJ**

**Recruitment Solutions (Folkestone) Limited**

**Abbreviated balance sheet  
as at 31 October 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,987		6,486
Tangible assets	2		1,743		2,113
			<u>7,730</u>		<u>8,599</u>
<b>Current assets</b>					
Debtors		174,292		184,523	
Cash at bank and in hand		2,079		1,041	
		<u>176,371</u>		<u>185,564</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(184,091)</u>		<u>(194,152)</u>	
<b>Net current liabilities</b>			<u>(7,720)</u>		<u>(8,588)</u>
<b>Total assets less current liabilities</b>			10		11
<b>Net assets</b>			<u>10</u>		<u>11</u>
<b>Capital and reserves</b>					
Called up share capital	3		8		8
Profit and loss account			2		3
<b>Shareholders' funds</b>			<u>10</u>		<u>11</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Recruitment Solutions (Folkestone) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 May 2012 and signed on its behalf by

**Joseph Brady**  
Director



Registration number ~~4533397~~

**Heather Morgan**  
Director



## Recruitment Solutions (Folkestone) Limited

### Notes to the abbreviated financial statements for the year ended 31 October 2011

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	25% straight line

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 November 2010	9,979	10,138	20,117
Additions	-	816	816
At 31 October 2011	9,979	10,954	20,933
<b>Depreciation and Provision for diminution in value</b>			
At 1 November 2010	3,493	8,025	11,518
Charge for year	499	1,186	1,685
At 31 October 2011	3,992	9,211	13,203
<b>Net book values</b>			
At 31 October 2011	5,987	1,743	7,730
At 31 October 2010	6,486	2,113	8,599

# **Recruitment Solutions (Folkestone) Limited**

## **Notes to the abbreviated financial statements for the year ended 31 October 2011**

continued

<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
250 Ordinary A shares of £1 each	250	250
250 Ordinary B shares of £1 each	250	250
250 Ordinary C shares of £1 each	250	250
250 Ordinary D shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
2 Ordinary D shares of £1 each	2	2
	<u>8</u>	<u>8</u>
<b>Equity Shares</b>		
2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
2 Ordinary D shares of £1 each	2	2
	<u>8</u>	<u>8</u>

## **4. Transactions with directors**

### **Advances to directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>	<b>Maximum</b>
	<b>2011</b>	<b>in year</b>
	<b>£</b>	<b>£</b>
Joseph Brady	17,724	17,840
Heather Morgan	23,682	23,736
	<u>23,682</u>	<u>23,736</u>