

Company Registration No. 04530862 (England and Wales)

**HIGH CARR POINT MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**



# HIGH CARR POINT MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	P E Burns C G Cooney M Wightman
<b>Secretary</b>	PE Burns
<b>Company number</b>	04530862
<b>Registered office</b>	New Street Biddulph Moor Stoke-On-Trent Staffordshire ST8 7NL
<b>Auditor</b>	BHP LLP 2 Rutland Park Sheffield S10 2PD

---

# **HIGH CARR POINT MANAGEMENT COMPANY LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Notes to the financial statements	2 - 4

---

# HIGH CARR POINT MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

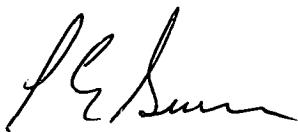
	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	2	7,322		3,116	
Cash at bank and in hand		-		6,474	
		<u>7,322</u>		<u>9,590</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(3,785)</u>		<u>(5,984)</u>	
<b>Net current assets</b>			<u>3,537</u>		<u>3,606</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss reserves			<u>3,536</u>		<u>3,605</u>
<b>Total equity</b>			<u>3,537</u>		<u>3,606</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

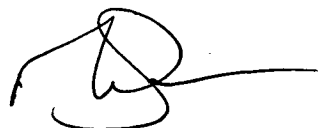
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 July 2018 and are signed on its behalf by:

P E Burns  
Director



M Wightman  
Director



Company Registration No. 04530862

# HIGH CARR POINT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2017

---

#### 1 Accounting policies

##### **Company information**

High Carr Point Management Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is New Street, Biddulph Moor, Stoke-On-Trent, Staffordshire, ST8 7NL.

This set of financial statements covers the 12 month period to 31 December 2017. The comparative figures cover the 18 month period to 31 December 2016.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

##### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

##### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

##### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

# HIGH CARR POINT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 1.5 Taxation

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	877	1,550
Amounts due from group undertakings	3,545	-
Other debtors	2,900	1,566
	<u>7,322</u>	<u>3,116</u>

# HIGH CARR POINT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2017

#### 3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,490	1,690
Amounts due to group undertakings	-	2,412
Corporation tax	43	43
Other taxation and social security	60	60
Other creditors	2,192	1,779
	<u>3,785</u>	<u>5,984</u>

#### 4 Called up share capital

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

#### 5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Lisa Leighton.

The auditor was BHP LLP.

#### 6 Parent company

MCL Group Industries Ltd, a company incorporated in Great Britain and registered in England and Wales, is the immediate holding company. MCL Group Industries Ltd is owned by CRH (UK) Limited, a company incorporated in Great Britain and registered in England and Wales.

The parent undertaking of the smallest and largest group of undertakings for which group financial statements are prepared, and of which the company is a member is CRH Plc, a company incorporated in the Republic of Ireland. The ultimate controlling party is CRH Plc, and copies of the group financial statements may be obtained from CRH Plc, Stonemason's Way, Rathfarnham, Dublin 16, Ireland.