

REGISTERED NUMBER: 04530637 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
A. & L. STORES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A. & L. STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS:

A R Foley
Mrs L Foley

SECRETARY:

Mrs L Foley

REGISTERED OFFICE:

2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER:

04530637 (England and Wales)

ACCOUNTANTS:

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>30,297</u>		<u>33,710</u>
			30,297		33,710
CURRENT ASSETS					
Stocks		37,599		33,760	
Debtors	6	6,143		14,360	
Cash at bank and in hand		<u>33,182</u>		<u>20,615</u>	
		76,924		68,735	
CREDITORS					
Amounts falling due within one year	7	<u>28,418</u>		<u>21,478</u>	
NET CURRENT ASSETS			48,506		47,257
TOTAL ASSETS LESS CURRENT LIABILITIES			78,803		80,967
PROVISIONS FOR LIABILITIES			251		251
NET ASSETS			<u>78,552</u>		<u>80,716</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>78,550</u>		<u>80,714</u>
SHAREHOLDERS' FUNDS			<u>78,552</u>		<u>80,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2019 and were signed on its behalf by:

A R Foley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

A. & L. Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 December 2017
and 30 November 201850,000**AMORTISATION**At 1 December 2017
and 30 November 201850,000**NET BOOK VALUE**

At 30 November 2018

-

At 30 November 2017

-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 December 2017	80,990	24,271	105,261
Additions	-	233	233
At 30 November 2018	<u>80,990</u>	<u>24,504</u>	<u>105,494</u>
DEPRECIATION			
At 1 December 2017	48,600	22,951	71,551
Charge for year	3,240	406	3,646
At 30 November 2018	<u>51,840</u>	<u>23,357</u>	<u>75,197</u>
NET BOOK VALUE			
At 30 November 2018	<u>29,150</u>	<u>1,147</u>	<u>30,297</u>
At 30 November 2017	<u>32,390</u>	<u>1,320</u>	<u>33,710</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	901	1,453
Directors' current accounts	5,242	12,907
	<u>6,143</u>	<u>14,360</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	11,798	8,226
Taxation and social security	14,320	10,952
Other creditors	2,300	2,300
	<u>28,418</u>	<u>21,478</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018 £	2017 £
A R Foley and Mrs L Foley		
Balance outstanding at start of year	12,907	-
Amounts advanced	43,975	12,907
Amounts repaid	(51,640)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,242</u>	<u>12,907</u>

The overdrawn Directors loan account balance was cleared by the declaring of a dividend on 1st February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.