

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2003
FOR
A&L STORES LIMITED



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COMPANIES HOUSE

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30/03/04

A&L STORES LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2003**

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A&L STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2003**

DIRECTOR: A R Foley

SECRETARY: Mrs L Foley

REGISTERED OFFICE: 2 Hornbeams
Dovercourt
Essex
CO125NL

REGISTERED NUMBER: 04530637 (England and Wales)

ACCOUNTANTS: Baker Chapman & Bussey
3 North Hill
Colchester
Essex
CO1 1DZ

A&L STORES LIMITED**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2003**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		81,000
Tangible assets	3		87,085
			<u>168,085</u>
CURRENT ASSETS:			
Stocks		35,394	
Debtors		3,119	
Cash at bank and in hand		61,703	
		<u>100,216</u>	
CREDITORS: Amounts falling due within one year	4	157,257	
NET CURRENT LIABILITIES:			<u>(57,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			111,044
CREDITORS: Amounts falling due after more than one year	4		(101,127)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(221)</u>
			<u>£9,696</u>
CAPITAL AND RESERVES:			
Called up share capital	5		2
Profit and loss account			9,694
SHAREHOLDERS' FUNDS:			<u>£9,696</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A R Foley - Director

Approved by the Board on 10/3/04.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over 25 years
Plant and machinery etc	- 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	90,000
At 30th November 2003	90,000
AMORTISATION:	
Charge for year	9,000
At 30th November 2003	9,000
NET BOOK VALUE:	
At 30th November 2003	81,000

A&L STORES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	91,972
At 30th November 2003	91,972
DEPRECIATION:	
Charge for year	4,887
At 30th November 2003	4,887
NET BOOK VALUE:	
At 30th November 2003	87,085

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	58,937

5. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

The following shares were allotted and fully paid for cash at par during the year:

2 Ordinary shares of £1 each

6. TRANSACTIONS WITH DIRECTOR

Mr.A.foley, the director of the company, originally ran the business as a sole-trader. The assets of the company were transferred by him at market value on the 1st December 2002.

Mr. A. Foley has made loans to the company as follows:

Maximum loan balance during the year - £112, 033

Loan balance at the year end - £90,143

The loan is interest free and repayable on demand.