

Registration number 04529590

DOLLAMORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004



DOLLAMORE LIMITED

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DOLLAMORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

		2004		2003
	Notes	£	£	£
Fixed assets				
Tangible assets	2		15,814	32,675
Current assets				
Stocks		22,039		96,327
Debtors		336,851		277,641
Cash at bank and in hand		28,977		24,931
		<u>387,867</u>		<u>398,899</u>
Creditors: amounts falling due within one year		<u>(366,715)</u>		<u>(364,404)</u>
Net current assets			<u>21,152</u>	<u>34,495</u>
Total assets less current liabilities			36,966	67,170
Provisions for liabilities and charges			<u>(1,500)</u>	<u>(1,500)</u>
Net assets			<u><u>35,466</u></u>	<u><u>65,670</u></u>
Capital and reserves				
Called up share capital	3		2	2
Profit and loss account			35,464	65,668
Shareholders' funds			<u><u>35,466</u></u>	<u><u>65,670</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

DOLLAMORE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED 31 OCTOBER 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2005 and signed on its behalf by



B S Dollamore
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

DOLLAMORE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% / 20% straight line
Motor vehicles	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

DOLLAMORE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2004

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DOLLAMORE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2004

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2003	37,930
Additions	7,913
Disposals	(23,158)
At 31 October 2004	<u>22,685</u>
Depreciation	
At 1 November 2003	5,255
On disposals	(2,278)
Charge for year	3,894
At 31 October 2004	<u>6,871</u>
Net book values	
At 31 October 2004	<u>15,814</u>
At 31 October 2003	<u>32,675</u>

3. Share capital	2004 £	2003 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Related party transactions

Mr B.S.Dollamore has an interest in Thorpall Trading limited with which the company had the following transactions in the period:

	2004 £	2003 £
Goods and services supplied to Dollamore Limited	<u>60,000</u>	<u>60,000</u>