

Registration number 04529435

# D & D Textiles & Accessories Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012



Malthouse Business Advisors Ltd  
Incorporated Certified Public Accountants  
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**D & D Textiles & Accessories Ltd**  
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**D & D Textiles & Accessories Ltd**  
**(Registration number: 04529435)**  
**Abbreviated Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets		-	5,000
Tangible fixed assets		134	410
		<u>134</u>	<u>5,410</u>
<b>Current assets</b>			
Stocks		24,500	22,750
Debtors		98,490	63,580
Cash at bank and in hand		7,183	3,970
		130,173	90,300
Creditors Amounts falling due within one year		<u>(122,033)</u>	<u>(90,882)</u>
Net current assets/(liabilities)		<u>8,140</u>	<u>(582)</u>
Net assets		<u>8,274</u>	<u>4,828</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>8,174</u>	<u>4,728</u>
Shareholders' funds		<u>8,274</u>	<u>4,828</u>

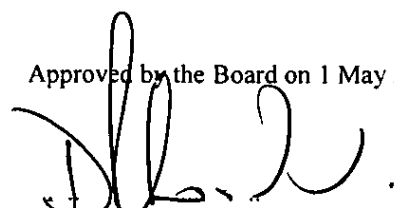
For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 1 May 2013 and signed on its behalf by

  
Mr D Woodward  
Director

## **D & D Textiles & Accessories Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised as goods are ordered.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# **D & D Textiles & Accessories Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 30 September 2012**

..... *continued*

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2011	50,000	1,066	51,066
At 30 September 2012	50,000	1,066	51,066
<b>Depreciation</b>			
At 1 October 2011	45,000	656	45,656
Charge for the year	5,000	276	5,276
At 30 September 2012	50,000	932	50,932
<b>Net book value</b>			
At 30 September 2012	-	134	134
At 30 September 2011	5,000	410	5,410

## **3 Share capital**

### **Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary £1 shares of £1 each	100	100	100	100