

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
OPTIME STRATEGIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

OPTIME STRATEGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: J Becker

REGISTERED OFFICE: Wellington House
273-275 High Street
London Colney
St Albans
Hertfordshire
AL2 1HA

REGISTERED NUMBER: 04527808 (England and Wales)

ACCOUNTANTS: Novitt Harris & Co Ltd
Wellington House
273-275 High Street
London Colney
St. Albans
Hertfordshire
AL2 1HA

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	-	21
Investments	5	167,270	117,366
		<u>167,270</u>	<u>117,387</u>
CURRENT ASSETS			
Debtors	6	-	5,171
Cash at bank		50,730	116,612
		<u>50,730</u>	<u>121,783</u>
CREDITORS			
Amounts falling due within one year	7	(126,297)	(122,381)
NET CURRENT LIABILITIES		<u>(75,567)</u>	<u>(598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,703	116,789
CREDITORS			
Amounts falling due after more than one year	8	-	(40,826)
PROVISIONS FOR LIABILITIES	9	-	(3)
NET ASSETS		<u>91,703</u>	<u>75,960</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		91,603	75,860
		<u>91,703</u>	<u>75,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 March 2022 and were signed by:

J Becker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Optime Strategies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	12,842
Disposals	<u>(12,249)</u>
At 30 September 2021	<u>593</u>
DEPRECIATION	
At 1 October 2020	12,821
Charge for year	20
Eliminated on disposal	<u>(12,248)</u>
At 30 September 2021	<u>593</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>21</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2020	117,366
Additions	<u>49,904</u>
At 30 September 2021	<u>167,270</u>
NET BOOK VALUE	
At 30 September 2021	<u>167,270</u>
At 30 September 2020	<u>117,366</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by associates	<u>-</u>	<u>5,171</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to associates	117,366	117,366
Taxation and social security	6,978	3,374
Other creditors	<u>1,953</u>	<u>1,641</u>
	<u>126,297</u>	<u>122,381</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>-</u>	<u>40,826</u>

9. **PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>-</u>	<u>3</u>
		Deferred tax
		£
Balance at 1 October 2020		3
Provided during year		<u>(3)</u>
Balance at 30 September 2021		<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.