

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
OPTIME STRATEGIES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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OPTIME STRATEGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: J Becker

REGISTERED OFFICE: Wellington House
273-275 High Street
London Colney
St Albans
Hertfordshire
AL2 1HA

REGISTERED NUMBER: 04527808 (England and Wales)

ACCOUNTANTS: Novitt Harris & Co Ltd
Wellington House
273-275 High Street
London Colney
St. Albans
Hertfordshire
AL2 1HA

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	21	40
Investments	5	117,366	117,366
		<u>117,387</u>	<u>117,406</u>
CURRENT ASSETS			
Debtors	6	5,171	45,149
Cash at bank		116,612	19,592
		<u>121,783</u>	<u>64,741</u>
CREDITORS			
Amounts falling due within one year	7	(122,381)	(125,076)
NET CURRENT LIABILITIES		<u>(598)</u>	<u>(60,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,789	57,071
CREDITORS			
Amounts falling due after more than one year	8	(40,826)	-
PROVISIONS FOR LIABILITIES	9	(3)	(6)
NET ASSETS		<u>75,960</u>	<u>57,065</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		75,860	56,965
		<u>75,960</u>	<u>57,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2021 and were signed by:

J Becker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Optime Strategies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019 and 30 September 2020	<u>12,842</u>
DEPRECIATION	
At 1 October 2019	12,802
Charge for year	<u>19</u>
At 30 September 2020	<u>12,821</u>
NET BOOK VALUE	
At 30 September 2020	<u>21</u>
At 30 September 2019	<u>40</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2019 and 30 September 2020	<u>117,366</u>
NET BOOK VALUE	
At 30 September 2020	<u>117,366</u>
At 30 September 2019	<u>117,366</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	4,814
Amounts owed by associates	5,171	-
Other debtors	<u>-</u>	<u>40,335</u>
	<u>5,171</u>	<u>45,149</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed to associates	117,366	117,366
Taxation and social security	3,374	6,711
Other creditors	<u>1,641</u>	<u>999</u>
	<u>122,381</u>	<u>125,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>40,826</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>3</u>	<u>6</u>
		Deferred tax
		£
Balance at 1 October 2019		6
Provided during year		<u>(3)</u>
Balance at 30 September 2020		<u>3</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	2020	2019
	£	£
J Becker		
Balance outstanding at start of year	40,336	31,493
Amounts advanced	-	40,984
Amounts repaid	(40,976)	(32,141)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(640)</u>	<u>40,336</u>

Included in amounts repaid above is remuneration of NIL (2019: £NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.