

Registered Number 04526703

ACLAND'S RADIO & TELEVISION LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	14,149	17,543
Investments	3	2,640	2,640
		<u>16,789</u>	<u>20,183</u>
Current assets			
Stocks		67,724	65,806
Debtors		29,156	47,078
Cash at bank and in hand		595,300	598,196
		<u>692,180</u>	<u>711,080</u>
Creditors: amounts falling due within one year		(76,040)	(84,086)
Net current assets (liabilities)		<u>616,140</u>	<u>626,994</u>
Total assets less current liabilities		<u>632,929</u>	<u>647,177</u>
Provisions for liabilities		(2,324)	(2,892)
Total net assets (liabilities)		<u>630,605</u>	<u>644,285</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		630,505	644,185
Shareholders' funds		<u>630,605</u>	<u>644,285</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2015

And signed on their behalf by:

M.T. ACLAND, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment - 15% reducing balance

Motor Vehicles - 25% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	58,787
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>58,787</u>
Depreciation	
At 1 April 2014	41,244
Charge for the year	3,394
On disposals	-
At 31 March 2015	<u>44,638</u>
Net book values	
At 31 March 2015	<u>14,149</u>
At 31 March 2014	<u>17,543</u>

3 **Fixed assets Investments**

The investments are stated at cost.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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