

Registered Number 04526703

ACLAND'S RADIO & TELEVISION LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	30,509	14,149
Investments	3	2,640	2,640
		<u>33,149</u>	<u>16,789</u>
Current assets			
Stocks		66,282	67,724
Debtors		66,585	29,156
Cash at bank and in hand		490,319	595,300
		<u>623,186</u>	<u>692,180</u>
Creditors: amounts falling due within one year		<u>(79,270)</u>	<u>(76,040)</u>
Net current assets (liabilities)		<u>543,916</u>	<u>616,140</u>
Total assets less current liabilities		<u>577,065</u>	<u>632,929</u>
Provisions for liabilities		<u>(6,101)</u>	<u>(2,324)</u>
Total net assets (liabilities)		<u>570,964</u>	<u>630,605</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		570,864	630,505
Shareholders' funds		<u>570,964</u>	<u>630,605</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2016

And signed on their behalf by:

M.T. Acland, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Equipment - 15% reducing balance

Motor Vehicles - 25% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	58,787
Additions	22,886
Disposals	(17,592)
Revaluations	-
Transfers	-
At 31 March 2016	<u>64,081</u>
Depreciation	
At 1 April 2015	44,638
Charge for the year	4,690
On disposals	(15,756)
At 31 March 2016	<u>33,572</u>
Net book values	
At 31 March 2016	<u>30,509</u>
At 31 March 2015	<u>14,149</u>

3 Fixed assets Investments

Other investments:

Cost at 1 April 2015 and at 31 March 2016 £2,640

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Mr M.T. Acland and Mrs V.L. Acland jointly
Description of the transaction:	Loan
Balance at 1 April 2015:	£ 0
Advances or credits made:	£ 18,897
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 18,897</u>

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