

Registered number
4523965

STEPHEN J WRIGHT LIMITED

Report and Accounts

30 September 2013

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STEPHEN J WRIGHT LIMITED
Report and accounts
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STEPHEN J WRIGHT LIMITED
Company Information

Directors

S J Wright
M D Wright

Accountants

Stephen J Wright Limited
30 Medora Road
Romford
Essex
RM7 7EP

Registered office

30 Medora Road
Romford
essex
RM7 7EP

Registered number

4523965

STEPHEN J WRIGHT LIMITED

Registered number 4523965

Directors' Report

The directors present their report and accounts for the year ended 30 September 2013

Principal activities

The company's principal activity during the year continued to be the provision of accountancy and auditing services

Directors

The following persons served as directors during the year

S J Wright
M D Wright

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 October 2013 and signed on its behalf



S J Wright
Director

STEPHEN J WRIGHT LIMITED
Profit and Loss Account
for the year ended 30 September 2013

	Notes	2013 £	2012 £
Turnover		61,125	73,110
		(24,612)	(35,229)
Operating profit	2	<u>36,513</u>	<u>37,881</u>
Income from investments		4,720	-
Interest receivable		389	-
Profit on ordinary activities before taxation		<u>41,622</u>	<u>37,881</u>
Tax on profit on ordinary activities	3	(8,035)	(9,082)
Profit for the financial year		<u>33,587</u>	<u>28,799</u>

STEPHEN J WRIGHT LIMITED
Balance Sheet
as at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	1,713	1,432
Investments	6	126,795	33,973
		<u>128,508</u>	<u>35,405</u>
Current assets			
Debtors	7	17,119	20,642
Cash at bank and in hand		<u>3,399</u>	<u>53,705</u>
		20,518	74,347
Creditors amounts falling due within one year	8	(24,397)	(18,710)
Net current (liabilities)/assets		<u>(3,879)</u>	<u>55,637</u>
Net assets		<u>124,629</u>	<u>91,042</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	124,529	90,942
Shareholders' funds		<u>124,629</u>	<u>91,042</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S J Wright

S J Wright
Director

Approved by the board on 11 October 2013

STEPHEN J WRIGHT LIMITED
Notes to the Accounts
for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of net tangible assets of the business acquired. Goodwill is written off in equal instalments over its estimated economic life as deemed by the director over a period of 10 years

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	571	477
Amortisation of goodwill	-	12,321
	<hr/>	<hr/>
3 Taxation	2013	2012
	£	£
UK corporation tax	8,035	9,082
	<hr/>	<hr/>

STEPHEN J WRIGHT LIMITED
Notes to the Accounts
for the year ended 30 September 2013

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 October 2012	123,246
At 30 September 2013	<u>123,246</u>
Amortisation	
At 1 October 2012	123,246
At 30 September 2013	<u>123,246</u>
Net book value	
At 30 September 2013	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

5 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 October 2012	4,758
Additions	852
At 30 September 2013	<u>5,610</u>
Depreciation	
At 1 October 2012	3,326
Charge for the year	571
At 30 September 2013	<u>3,897</u>
Net book value	
At 30 September 2013	<u>1,713</u>
At 30 September 2012	<u>1,432</u>

STEPHEN J WRIGHT LIMITED
Notes to the Accounts
for the year ended 30 September 2013

6 Investments

		Other investments £
Cost		
At 1 October 2012		33,973
Additions		92,822
At 30 September 2013		<u>126,795</u>
Other investments	2013 £	2012 £
Listed investments	<u>126,795</u>	<u>33,973</u>

7 Debtors	2013 £	2012 £
Trade debtors	15,566	19,532
Other debtors	<u>1,553</u>	<u>1,110</u>
	<u>17,119</u>	<u>20,642</u>

8 Creditors amounts falling due within one year	2013 £	2012 £
Director's loan account	7,581	1,371
Corporation tax	7,832	9,082
Other taxes and social security costs	<u>8,984</u>	<u>8,257</u>
	<u>24,397</u>	<u>18,710</u>

9 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

STEPHEN J WRIGHT LIMITED
Notes to the Accounts
for the year ended 30 September 2013

10 Profit and loss account

	2013
	£
At 1 October 2012	90,942
Profit for the year	33,587
	<hr/>
At 30 September 2013	124,529

11 Dividends

	2013	2012
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> -	<hr/> 7,500