

Company registration no 04519084

Jai Sharma Limited

**Abbreviated accounts
For the year ended 31st August 2014**



Abbreviated balance sheet as at 31st August 2014

Fixed assets	Notes	2014	2013
Tangible assets			
	2	0	349
Current assets			
Stocks		7050	4125
Debtors		0	180
Cash at bank and in hand		3975	376
Total assets		11025	4681
Creditors: amounts falling due within one year		4722	(12,714)
Net current assets (liabilities)		6303	(8033)
Capital and reserves			
Called up share capital	3	£2	£2
Profit and loss account		6303	(8033)
Shareholders funds		6305	(8031)

For the financial year ended August 2014 the company was entitled to exemption from audit under section 477 of Companies Act 2006. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008).

Approved by the board for issue on



Jai Sharma
Director (Date 11th May 2015)

Company registration no 4519084

**Notes to the abbreviated accounts
For the year ended 31 August 2014**

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (UK GAAP) which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods including VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciate is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows-

Computer equipment	33% on cost
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2. Tangible fixed assets

Cost at August 2011	£1025
Depreciation at 31 st August 2014	£ 1025
Net book value	£ 0

3. Share capital

	2014	2013
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2