

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
BARRACUDA ASSET INVESTMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BARRACUDA ASSET INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**DIRECTORS:**

H Singh  
K Singh Virdee

**SECRETARY:**

K Singh Virdee

**REGISTERED OFFICE:**

18 Park Street  
London  
W1K 2HZ

**REGISTERED NUMBER:**

04518343 (England and Wales)

**ACCOUNTANTS:**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**BARRACUDA ASSET INVESTMENTS LIMITED (REGISTERED NUMBER: 04518343)**

**BALANCE SHEET  
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		<b>26,000</b>		26,000
<b>CURRENT ASSETS</b>					
Stocks		<b>36,000</b>		36,000	
Debtors	5	<b>100,090</b>		100,000	
Cash at bank		<b>730</b>		<b>15</b>	
		<b>136,820</b>		136,015	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>113,611</b>		<b>112,341</b>	
<b>NET CURRENT ASSETS</b>			<b>23,209</b>		<b>23,674</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>49,209</b>		<b>49,674</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Profit and loss account			<b>49,109</b>		<b>49,574</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>49,209</b>		<b>49,674</b>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2022 and were signed on its behalf by:

K Singh Virdee - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. STATUTORY INFORMATION**

Barracuda Asset Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are subsequently measured at the undiscounted amount of the cash or other consideration expected to be paid.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>	<b>Interest in joint venture £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2020 and 31 August 2021	<u><b>1,000</b></u>	<u><b>25,000</b></u>	<u><b>26,000</b></u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u><b>1,000</b></u>	<u><b>25,000</b></u>	<u><b>26,000</b></u>
At 31 August 2020	<u>1,000</u>	<u>25,000</u>	<u>26,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	<u><b>100,090</b></u>	<u>100,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	<u><b>113,611</b></u>	<u>112,341</u>

**7. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount due to a company with a common director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.