

REGISTERED NUMBER: 04518343 (England and Wales)

**BARRACUDA ASSET INVESTMENTS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

WEDNESDAY



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FOR THE YEAR ENDED 31 AUGUST 2011**

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**BARRACUDA ASSET INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2011**

**DIRECTORS:**

Mr Harbhajan Singh  
Mr Hardip Singh

**SECRETARY:**

Mr Karprit Singh Virdee

**REGISTERED OFFICE:**

11 Upper Grosvenor Street  
Mayfair  
London  
W1K 2ND

**REGISTERED NUMBER:**

04518343 (England and Wales)

**ACCOUNTANTS:**

Rushtons  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investment property	2	-	835,000
<b>CURRENT ASSETS</b>			
Stocks		36,000	-
Debtors		447,469	447,469
Cash at bank		1,956	32,325
		<u>485,425</u>	<u>479,794</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	43,896	854,814
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>441,529</u>	<u>(375,020)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>441,529</u>	<u>459,980</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	385,230	397,208
<b>NET ASSETS</b>		<u><u>56,299</u></u>	<u><u>62,772</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		56,298	62,771
<b>SHAREHOLDERS' FUNDS</b>		<u><u>56,299</u></u>	<u><u>62,772</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
28-09-2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Hardip Singh', with a stylized flourish at the end.

Mr Hardip Singh Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Investment property**

In January 2011 the company's investment property, Brotherhood House, Rugby was sold for £835,000

The balance sheet at 31 August 2010 was adjusted to reflect this diminution in value and the impairment loss written off to profit and loss account as an exceptional item

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 September 2010	835,000
Disposals	(835,000)
	<hr/>
At 31 August 2011	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2011	-
	<hr/>
At 31 August 2010	835,000
	<hr/>

**3 CREDITORS**

Creditors include an amount of £0 (2010 - £788,700) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	<u>1</u>	<u>1</u>