
CHILTERN HERBS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED
31 JULY 2004



CHILTERN HERBS LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CHILTERN HERBS LIMITED

You consider that the company is exempt from an audit for the period ended 31 July 2004. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Smith Pearman

Chartered Accountants

Hurst House
High Street
Ripley
Surrey
GU23 6AY

22 October 2004

CHILTERN HERBS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 July 2004

| | Note | 31 July 2004 £ | £ | 31 January 2004 £ | £ |
|---|------|----------------------|----------------|-------------------------|----------------|
| CURRENT ASSETS | | | | | |
| Stocks | | 2,966 | | 4,202 | |
| Debtors | | 30,057 | | 100,601 | |
| Cash at bank | | 1,012 | | 16,409 | |
| | | <u>34,035</u> | | <u>121,212</u> | |
| CREDITORS: amounts falling due within one year | | <u>(27,366)</u> | | <u>(119,109)</u> | |
| NET CURRENT ASSETS | | | 6,669 | | 2,103 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>£ 6,669</u> | | <u>£ 2,103</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | 6,569 | | 2,003 |
| SHAREHOLDERS' FUNDS | | | <u>£ 6,669</u> | | <u>£ 2,103</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2004 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 22 October 2004 and signed on its behalf.



R.N. Davison
Director

The notes on pages 3 form part of these financial statements.

CHILTERN HERBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 31 July 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. SHARE CAPITAL

| | 31 July 2004 £ | 31 January 2004 £ |
|---|----------------------|-------------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | £ 1,000 | £ 1,000 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | £ 100 | £ 100 |