

**Registered Number 04516764**

**System Outcomes Limited**

**Abbreviated Accounts**

**31 December 2010**

**System Outcomes Limited**

Registered Number 04516764

**Balance Sheet as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>	2		
Tangible		1,715	0
		<u>1,715</u>	<u>0</u>
<b>Current assets</b>			
Debtors		4,045	9,843
Cash at bank and in hand		11,313	27,489
Total current assets		<u>15,358</u>	<u>37,332</u>
<b>Creditors: amounts falling due within one year</b>		(4,663)	(36,897)
<b>Net current assets (liabilities)</b>		10,695	435
<b>Total assets less current liabilities</b>		<u>12,410</u>	<u>435</u>
<b>Total net assets (liabilities)</b>		<u>12,410</u>	<u>435</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		12,409	434
<b>Shareholders funds</b>		<u>12,410</u>	<u>435</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2011

And signed on their behalf by:

**Mr J Carter, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. There have been no long term contracts in the year.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      33% Straight line

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2010	0	0
Additions	2,287	2,287
At 31 December 2010	<u>2,287</u>	<u>2,287</u>
<b>Depreciation</b>		
At 01 January 2010	0	0
Charge for year	572	572
At 31 December 2010	<u>572</u>	<u>572</u>
<b>Net Book Value</b>		
At 31 December 2010	1,715	1,715
At 31 December 2009	<u>0</u>	<u>0</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2010	2009
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1