#### **COMPANY NUMBER 04514889**

# ARTEMIS COACHING AND CONSULTANCY LIMITED FINANCIAL STATEMENTS 31 JULY 2008



# **HULME HALL ASSOCIATES LIMITED**

Chartered Accountants
23 Hulme Hall Crescent
Cheadle Hulme
Stockport
SK8 6LG

# **FINANCIAL STATEMENTS**

# **YEAR ENDED 31 JULY 2008**

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#### THE DIRECTOR'S REPORT

#### **YEAR ENDED 31 JULY 2008**

The Director has pleasure in presenting his report and the un-audited financial statements of the Company for the year ended 31 July 2008.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company during the year was coaching and consultancy

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The Director who served the Company during the year together with her beneficial interests in the shares of the Company was as follows:

Ordinary Shares of £1 each
At At
31 July 2008 1 August 2007

Mr G Deslandes

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office: 6 Chandos Road South Chorlton Manchester M21 0TF

Signed by order of the Director

GERALD FRANCIS DESLANDES

Director

Approved by the Director on 26/01/2009

#### **PROFIT AND LOSS ACCOUNT**

# **YEAR ENDED 31 JULY 2008**

	Note	2008 £	2007 £
TURNOVER		14,750	27,584
Cost of sales		322	817
GROSS PROFIT		14,428	26,767
Administrative expenses Other operating income	2	9,617 (150)	22,604 (250)
OPERATING PROFIT	3	4,961	4,413
Interest receivable		27	129
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,988	4,542
Tax on profit on ordinary activities		955	2,230
PROFIT FOR THE FINANCIAL YEAR		4,033	2,312

The notes on pages 4 to 7 form part of these financial statements.

#### **BALANCE SHEET**

#### 31 JULY 2008

	2008			2007	
	Note	£	£	£	
FIXED ASSETS					
Intangible assets	5		_	_	
Tangible assets	6		707	360	
			707	360	
			<del></del>	<del></del>	
CURRENT ASSETS					
Cash at bank		8,148		4,085	
CREDITORS: Amounto follog due within a					
CREDITORS: Amounts falling due within o	n <del>u</del> 7	6,792		E 21E	
year	•	<del>0,732</del>		5,215	
NET CURRENT ASSETS/(LIABILITIES)			1,356	(1,130)	
TOTAL ASSETS LESS CURRENT LIABILITY	IFS		2,063	(770)	
				(170)	
CAPITAL AND RESERVES			_	_	
Called-up equity share capital	9		1	1	
Profit and loss account	10		2,062	(771)	
SHAREHOLDERS' FUNDS/(DEFICIT)			2,063	(770)	
				\ <u></u>	

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Director acknowledges her responsibility for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the Director and authorised for issue on ......

MR G DESLANDES

The notes on pages 4 to 7 form part of these financial statements.

#### NOTES TO THE FINANCIAL STATEMENTS

#### **YEAR ENDED 31 JULY 2008**

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

five years straight line method

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

four years straight line with 5% residual values

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

# NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2008

#### 2. OTHER OPERATING INCOME

	Other operating income	2008 £ 150	2007 £ 250
3.	OPERATING PROFIT		
	Operating profit is stated after charging:		
	Director's emoluments Amortisation Depreciation of owned fixed assets	2008 £ 4,900 — 108	2007 £ 1,000 6,200 695
4.	DIVIDENDS		
	Equity dividends	2008 £	2007 £
	Paid during the year: Dividends on equity shares	1,200	8,000

# **NOTES TO THE FINANCIAL STATEMENTS**

# **YEAR ENDED 31 JULY 2008**

#### 5. INTANGIBLE FIXED ASSETS

			Goodwill £
	COST At 1 August 2007 and 31 July 2008		31,000
	AMORTISATION At 1 August 2007 and 31 July 2008		31,000
	NET BOOK VALUE At 31 July 2008		
	At 31 July 2007		
6.	TANGIBLE FIXED ASSETS		
			Equipment £
	COST At 1 August 2007 Additions		7,240 455
	At 31 July 2008		7,695
	DEPRECIATION At 1 August 2007 Charge for the year		6,880 108
	At 31 July 2008		6,988
	NET BOOK VALUE At 31 July 2008		707
	At 31 July 2007		360
7.	CREDITORS: Amounts falling due within one year		
	Corporation tax Other taxation and social security Other creditors	2008 £ 956 128 5,708 6,792	2007 £ 2,135 182 2,898 5,215

#### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 JULY 2008**

#### 8. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr Deslandes throughout the current year. Mr Deslandes is the Managing Director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

#### 9. SHARE CAPITAL

#### Authorised share capital:

	1,000 Ordinary shares of £1 each			2008 £ 1,000	2007 £ 1,000
	Allotted, called up and fully paid:				
		2008		2007	
		No	£	No	£
	Ordinary shares of £1 each	_1	1	1	1
10.	PROFIT AND LOSS ACCOUNT				
				2008	2007
				£	£
	Balance brought forward			( <del>7</del> 71)	4,917
	Profit for the financial year			4,033	2,312
	· · · · · · · · · · · · · · · · · · ·			(1,200)	(8,000)
	Equity dividends			(1,200)	(0,000)
	Balance carried forward			2,062	(771)

# ARTEMIS COACHING AND CONSULTANCY LIMITED MANAGEMENT INFORMATION YEAR ENDED 31 JULY 2008

The following pages do not form part of the statutory financial statements.