



ARTEMIS COACHING AND CONSULTANCY LIMITED
FINANCIAL STATEMENTS
31 JULY 2007

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ARTEMIS COACHING AND CONSULTANCY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2007

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ARTEMIS COACHING AND CONSULTANCY LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2007

The Director presents her report and the unaudited financial statements of the Company for the year ended 31 July 2007

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was coaching and consultancy

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £2,312 Particulars of dividends paid are detailed in note 4 to the financial statements

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The Director who served the Company during the year together with her beneficial interests in the shares of the Company were as follows

	Ordinary Shares of £1 each	
	At 31 July 2007	At 1 August 2006
Mrs K Deslandes	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
6 Chandos Road South
Chorlton
Manchester
M21 0TF

Signed by order of the Director



GERALD FRANCIS DESLANDES
Company Secretary

Approved by the Director on (date) -

x Kate Deslandes 14/12/07

ARTEMIS COACHING AND CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2007

	Note	2007 £	2006 £
TURNOVER		27,584	45,805
Cost of sales		<u>817</u>	<u>2,876</u>
GROSS PROFIT		26,767	42,929
Administrative expenses		22,604	24,685
Other operating income	2	(250)	—
OPERATING PROFIT	3	4,413	18,244
Interest receivable		129	74
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		4,542	18,318
Tax on profit on ordinary activities		2,230	4,446
PROFIT FOR THE FINANCIAL YEAR		<u>2,312</u>	<u>13,872</u>

The notes on page ^{4 to 7} ~~2~~ form part of these financial statements

ARTEMIS COACHING AND CONSULTANCY LIMITED

BALANCE SHEET

31 JULY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Intangible assets	5	—	6,200
Tangible assets	6	<u>360</u>	<u>911</u>
		<u>360</u>	<u>7,111</u>
CURRENT ASSETS			
Debtors	7	—	130
Cash at bank		<u>4,085</u>	<u>3,358</u>
		<u>4,085</u>	<u>3,488</u>
CREDITORS: Amounts falling due within one year	8	<u>5,215</u>	<u>5,681</u>
NET CURRENT LIABILITIES		<u>(1,130)</u>	<u>(2,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(770)</u>	<u>4,918</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	1	1
Profit and loss account	11	<u>(771)</u>	<u>4,917</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(770)</u>	<u>4,918</u>

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The Director acknowledges her responsibility for

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the Director on (date) -



Signature of
MRS K DESLANDES

The notes on page ^{4 to 7} form part of these financial statements

ARTEMIS COACHING AND CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - five years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - four years straight line with 5% residual values

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

ARTEMIS COACHING AND CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2007

2. OTHER OPERATING INCOME

	2007 £	2006 £
Other operating income	<u>250</u>	<u>—</u>

3. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Director's emoluments	1,000	6,000
Amortisation	6,200	6,200
Depreciation of owned fixed assets	695	1,750

4. DIVIDENDS

Equity dividends

	2007 £	2006 £
Paid during the year		
Equity dividends on ordinary shares	<u>8,000</u>	<u>15,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2006 and 31 July 2007	<u>31,000</u>
AMORTISATION	
At 1 August 2006	24,800
Charge for the year	6,200
At 31 July 2007	<u>31,000</u>
NET BOOK VALUE	
At 31 July 2007	<u>—</u>
At 31 July 2006	<u>6,200</u>

ARTEMIS COACHING AND CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2007

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 August 2006	7,096
Additions	144
At 31 July 2007	7,240
DEPRECIATION	
At 1 August 2006	6,185
Charge for the year	695
At 31 July 2007	6,880
NET BOOK VALUE	
At 31 July 2007	360
At 31 July 2006	911

7. DEBTORS

	2007 £	2006 £
Other debtors	—	130

8. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Corporation tax	2,135	5,138
Other taxation and social security	182	—
Other creditors	2,898	543
	5,215	5,681

9. RELATED PARTY TRANSACTIONS

The Company was under the control of Kate Deslandes throughout the current and previous year. Mrs Delandes is the Managing Director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

ARTEMIS COACHING AND CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2007

10. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance brought forward	4,917	6,045
Profit for the financial year	2,312	13,872
Equity dividends paid	(8,000)	(15,000)
Balance carried forward	<u>(771)</u>	<u>4,917</u>