

DM2 Property Group Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2016

Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ

DM2 Property Group Limited

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DM2 Property Group Limited

Company Information

Directors	Mr A D Black Mr K Pacey Mr A G Kingston
Registered office	Southolme Trinity Street Gainsborough Lincolnshire DN21 2EQ
Accountants	Booth Parkes & Associates Limited Chartered Accountants Southolme Trinity Street Gainsborough Lincolnshire DN21 2EQ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
DM2 Property Group Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DM2 Property Group Limited for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DM2 Property Group Limited, as a body, in accordance with the terms of our engagement letter dated 15 January 2005. Our work has been undertaken solely to prepare for your approval the accounts of DM2 Property Group Limited and state those matters that we have agreed to state to the Board of Directors of DM2 Property Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DM2 Property Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DM2 Property Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DM2 Property Group Limited. You consider that DM2 Property Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DM2 Property Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Booth Parkes & Associates Limited
Chartered Accountants
Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ

25 September 2017

DM2 Property Group Limited

(Registration number: 04514103)

Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		603,007	603,007
Current assets			
Debtors		2,530	480
Cash at bank and in hand		7,099	33,746
		<u>9,629</u>	<u>34,226</u>
Creditors: Amounts falling due within one year		<u>(480,119)</u>	<u>(500,120)</u>
Net current liabilities		<u>(470,490)</u>	<u>(465,894)</u>
Net assets		<u>132,517</u>	<u>137,113</u>
Capital and reserves			
Called up share capital		6	4
Profit and loss account		<u>132,511</u>	<u>137,109</u>
Total equity		<u>132,517</u>	<u>137,113</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 20 September 2017 and signed on its behalf by:

.....

Mr A D Black

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

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DM2 Property Group Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Southolme
Trinity Street
Gainsborough
Lincolnshire
DN21 2EQ
England

These financial statements were authorised for issue by the Board on 20 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company has taken advantage of the exemption, under FRS 102 section 1A, not to prepare consolidated financial statements.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% straight line basis

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

DM2 Property Group Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

DM2 Property Group Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2016	<u>2,054</u>
At 31 December 2016	<u>2,054</u>
Depreciation	
At 1 January 2016	<u>2,054</u>
At 31 December 2016	<u>2,054</u>
Carrying amount	
At 31 December 2016	<u><u>-</u></u>

4 Investments

	Total £
Cost or valuation	
At 1 January 2016	<u>603,007</u>
Provision	
Carrying amount	
At 31 December 2016	<u><u>603,007</u></u>
At 31 December 2015	<u><u>603,007</u></u>

DM2 Property Group Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2016	2015
Subsidiary undertakings				
Design and Materials Limited	8 The Point Coach Road Shireoaks Worksop S81 8BW England and Wales	Ordinary shares	100%	100%

The principal activity of Design and Materials Limited is the provision of packaged services for custom-designed homes

The profit for the financial period of Design and Materials Limited was £19,783 and the aggregate amount of capital and reserves at the end of the period was £301,887.

5 Dividends

	2016	2015
	£	£
Interim dividend of £12,500.00 (2015 - £Nil) per ordinary share	50,000	-

6 Related party transactions

Summary of transactions with subsidiaries

Design and Materials Limited
100% subsidiary

The amount owed to Design and Materials Limited at the year end was £440,000 (2015 - £500,000)

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS102 1A. The last financial statements under the UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015, however there were no accounting transactions that required an FRS 102 transition adjustment.

