

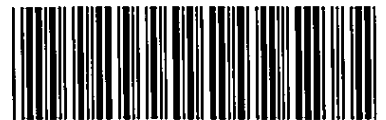
REGISTERED NUMBER: 4513692 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2008

for

Parent Pay Limited

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COMPANIES HOUSE

Parent Pay Limited

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for the Year Ended 30 November 2008

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Parent Pay Limited

Company Information
for the Year Ended 30 November 2008

DIRECTORS:

Mrs L Taylor
M Burns
C Wilson
EAN Neubauer
N J C Govett

SECRETARY:

Mrs L Taylor

REGISTERED OFFICE:

39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

REGISTERED NUMBER:

4513692 (England and Wales)

Parent Pay Limited

Abbreviated Balance Sheet
30 November 2008

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Intangible assets	2		411,806		379,007
Tangible assets	3		3,113		3,763
Investments	4		-		26,600
			<u>414,919</u>		<u>409,370</u>
CURRENT ASSETS					
Debtors		320,759		422,742	
Prepayments and accrued income		15,935		6,346	
Cash at bank		12,484		15,158	
		<u>349,178</u>		<u>444,246</u>	
CREDITORS					
Amounts falling due within one year		<u>501,472</u>		<u>552,866</u>	
NET CURRENT LIABILITIES			(152,294)		(108,620)
TOTAL ASSETS LESS CURRENT LIABILITIES			262,625		300,750
CREDITORS					
Amounts falling due after more than one year	5		197,476		282,538
NET ASSETS			<u>65,149</u>		<u>18,212</u>
CAPITAL AND RESERVES					
Called up share capital	6		76,092		76,092
Share premium			177,173		177,173
Profit and loss account			<u>(188,116)</u>		<u>(235,053)</u>
SHAREHOLDERS' FUNDS			<u>65,149</u>		<u>18,212</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Parent Pay Limited

Abbreviated Balance Sheet - continued
30 November 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N J C Govett', written in a cursive style.

N J C Govett - Director

The notes form part of these abbreviated accounts

Parent Pay Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2007	379,007
Additions	82,016
	<hr/>
At 30 November 2008	461,023
	<hr/>
AMORTISATION	
Charge for year	49,217
	<hr/>
At 30 November 2008	49,217
	<hr/>
NET BOOK VALUE	
At 30 November 2008	411,806
	<hr/>
At 30 November 2007	379,007
	<hr/>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2007	3,763
Additions	596
	<hr/>
At 30 November 2008	4,359
	<hr/>
DEPRECIATION	
Charge for year	1,246
	<hr/>
At 30 November 2008	1,246
	<hr/>
NET BOOK VALUE	
At 30 November 2008	3,113
	<hr/>
At 30 November 2007	3,763
	<hr/>

Parent Pay Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2008

4. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.11.08	30.11.07
	£	£
Pay 24-7 Ltd	-	26,600
	<u> </u>	<u> </u>

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.08	30.11.07
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	27,437	34,762
	<u> </u>	<u> </u>

6. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.11.08	30.11.07
		value:	£	£
76,092	Class 1	£76092	76,092	76,092
			<u> </u>	<u> </u>

Allotted and issued:				
Number:	Class:	Nominal	30.11.08	30.11.07
		value:	£	£
76,092	Share capital 1	£76092	76,092	76,092
			<u> </u>	<u> </u>

7. **RELATED PARTY DISCLOSURES**

During the year, the company wrote off an amount owed of £34,470 by a subsidiary company, Pay 24-7 Limited

During the year, the company was repaid £133,630 by directors.