

REGISTERED NUMBER: 4513286 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 16 AUGUST 2002 TO 31 MARCH 2003

FOR

BLUE SKIES GRAPHIC DESIGN LIMITED



BLUE SKIES GRAPHIC DESIGN LIMITED

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FOR THE PERIOD 16 AUGUST 2002 TO 31 MARCH 2003**

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BLUE SKIES GRAPHIC DESIGN LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 16 AUGUST 2002 TO 31 MARCH 2003**

DIRECTORS: A Lyne
P Lawrence

SECRETARY: A Lyne

REGISTERED OFFICE: 26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER: 4513286 (England and Wales)

ACCOUNTANTS: Morris Wheeler & Co
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

BLUE SKIES GRAPHIC DESIGN LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,266
CURRENT ASSETS:			
Debtors		28,847	
Cash at bank		25,694	
		<u>54,541</u>	
CREDITORS: Amounts falling due within one year		<u>51,534</u>	
NET CURRENT ASSETS:			<u>3,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£5,273</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>5,173</u>
SHAREHOLDERS' FUNDS:			<u><u>£5,273</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

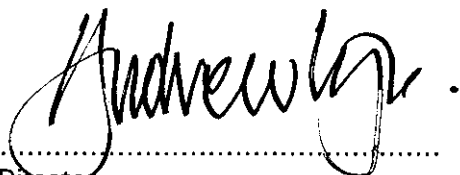
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 20/6/03

The notes form part of these financial statements

BLUE SKIES GRAPHIC DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 16 AUGUST 2002 TO 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services provided during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	2,529
At 31 March 2003	<u>2,529</u>
DEPRECIATION:	
Charge for period	263
At 31 March 2003	<u>263</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>2,266</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Alotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
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4. CONTROL OF THE COMPANY

The company is controlled by the Directors by virtue of their shareholdings as shown in the Report of the Directors'.