

REGISTERED NUMBER: 4513286 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

BLUE SKIES GRAPHIC DESIGN LIMITED



**BLUE SKIES GRAPHIC DESIGN LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BLUE SKIES GRAPHIC DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2004**

**DIRECTORS:** A Lyne  
P Lawrence

**SECRETARY:** A Lyne

**REGISTERED OFFICE:** 26 Church Street  
Bishop's Stortford  
Hertfordshire  
CM23 2LY

**REGISTERED NUMBER:** 4513286 (England and Wales)

**ACCOUNTANTS:** Morris Wheeler & Co  
26 Church Street  
Bishop's Stortford  
Hertfordshire  
CM23 2LY

**BLUE SKIES GRAPHIC DESIGN LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,790		2,266
<b>CURRENT ASSETS:</b>					
Stocks		2,000		-	
Debtors		20,340		28,847	
Cash at bank		15,329		25,694	
		37,669		54,541	
<b>CREDITORS:</b> Amounts falling due within one year		37,360		51,534	
<b>NET CURRENT ASSETS:</b>			309		3,007
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£2,099		£5,273
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			1,999		5,173
<b>SHAREHOLDERS' FUNDS:</b>			£2,099		£5,273

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

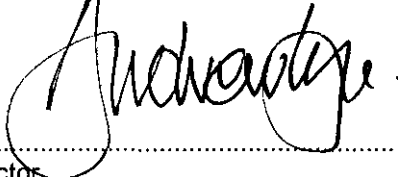
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- Director

Approved by the Board on 15/4/04

The notes form part of these abbreviated accounts

# BLUE SKIES GRAPHIC DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced value of services provided during the period, exclusive of value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2003	2,529
Additions	122
	<hr/>
At 31 March 2004	2,651
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2003	263
Charge for year	598
	<hr/>
At 31 March 2004	861
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<b>NET BOOK VALUE:</b>	
At 31 March 2004	1,790
	<hr/>
At 31 March 2003	2,266
	<hr/>

**BLUE SKIES GRAPHIC DESIGN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>31.3.04</b>	31.3.03
		value:	<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>31.3.04</b>	31.3.03
		value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**4. CONTROL OF THE COMPANY**

The company is controlled by the Directors by virtue of their shareholdings as shown in the Report of the Directors'.