

BRYAN WATKINS & SON HANDYMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

Bryan Watkins & Son Handyman Limited
Company No. 04512759
Abbreviated Balance Sheet 31 August 2014

| | | 2014 | | 2013 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,791 | | 3,174 |
| | | | | | |
| | | | 3,791 | | 3,174 |
| CURRENT ASSETS | | | | | |
| Stocks | | 116,960 | | 122,067 | |
| Debtors | | 35,106 | | 57,842 | |
| Cash at bank and in hand | | 154,056 | | 127,063 | |
| | | | | | |
| | | 306,122 | | 306,972 | |
| Creditors: Amounts Falling Due Within One Year | | | | | |
| | | (102,221) | | (109,859) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 203,901 | | 197,113 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 207,692 | | 200,287 |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | | | (174) | | (289) |
| | | | | | |
| NET ASSETS | | | 207,218 | | 199,998 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and Loss account | | | 207,118 | | 199,898 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 207,218 | | 199,998 |

Bryan Watkins & Son Handyman Limited
Company No. 04512759
Abbreviated Balance Sheet (continued) 31 August 2014

For the year ending 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr M Watkins

24 April 2015

Mr B Watkins

Bryan Watkins & Son Handyman Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|-------------------------------|
| Plant & Machinery | 25% on reducing balance basis |
| Motor Vehicles | 25% on reducing balance basis |

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

1.6 . Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1.7 . Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bryan Watkins & Son Handyman Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2014

2 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 September 2013 | 27,762 |
| Additions | 1,881 |
| | <hr/> |
| As at 31 August 2014 | 29,643 |
| | <hr/> |
| Depreciation | |
| As at 1 September 2013 | 24,588 |
| Provided during the period | 1,264 |
| | <hr/> |
| As at 31 August 2014 | 25,852 |
| | <hr/> |
| Net Book Value | |
| As at 31 August 2014 | 3,791 |
| | <hr/> |
| As at 1 September 2013 | 3,174 |
| | <hr/> |

The net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts is £1,206 (2012: £1,608).

3 . Share Capital

| | Value | Number | 2014 | 2013 |
|--|--------------|---------------|-------------|-------------|
| Allotted, called up and fully paid: | £ | | £ | £ |
| Ordinary shares | 1.000 | 100 | 100 | 100 |
| | | <hr/> | <hr/> | <hr/> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.