

BRYAN WATKINS & SON HANDYMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Bryan Watkins & Son Handyman Limited
Company No. 04512759
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,166		2,784
			2,166		2,784
CURRENT ASSETS					
Stocks		92,500		96,362	
Debtors		40,139		38,715	
Cash at bank and in hand		135,618		154,535	
		268,257		289,612	
Creditors: Amounts Falling Due Within One Year					
		(72,815)		(83,030)	
NET CURRENT ASSETS (LIABILITIES)					
			195,442		206,582
TOTAL ASSETS LESS CURRENT LIABILITIES					
			197,608		209,366
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(242)		(323)
NET ASSETS					
			197,366		209,043
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			197,266		208,943
SHAREHOLDERS' FUNDS					
			197,366		209,043

Bryan Watkins & Son Handyman Limited
Company No. 04512759
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr M Watkins

28 April 2017

Mr B Watkins

Bryan Watkins & Son Handyman Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance basis
Motor Vehicles	25% on reducing balance basis

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Intangible Assets

	Total
Cost	£
As at 1 September 2015	47,716
As at 31 August 2016	47,716
Amortisation	
As at 1 September 2015	47,716
As at 31 August 2016	47,716
Net Book Value	
As at 31 August 2016	-
As at 1 September 2015	-

Bryan Watkins & Son Handyman Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2016

3. Tangible Assets

	Total
Cost	£
As at 1 September 2015	29,643
Additions	572
As at 31 August 2016	<u>30,215</u>
Depreciation	
As at 1 September 2015	26,859
Provided during the period	1,190
As at 31 August 2016	<u>28,049</u>
Net Book Value	
As at 31 August 2016	<u>2,166</u>
As at 1 September 2015	<u>2,784</u>

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.