

Registered number 04512759

**BRYAN WATKINS & SON HANDYMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**



Bryan Watkins & Son Handyman Limited
Company No. 04512759
Abbreviated Balance Sheet 31 August 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,174		3,496
			3,174		3,496
CURRENT ASSETS					
Stocks		122,067		122,303	
Debtors		57,842		64,494	
Cash at bank and in hand		127,063		122,339	
		306,972		309,136	
Creditors: Amounts Falling Due Within One Year		(109,859)		(127,255)	
NET CURRENT ASSETS (LIABILITIES)			197,113		181,881
TOTAL ASSETS LESS CURRENT LIABILITIES			200,287		185,377
Creditors: Amounts Falling After More Than One Year	3		-		(919)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(289)		(277)
NET ASSETS			199,998		184,181
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			199,898		184,081
SHAREHOLDERS' FUNDS			199,998		184,181

Bryan Watkins & Son Handyman Limited
Company No. 04512759
Abbreviated Balance Sheet (continued) 31 August 2013

For the year ending 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board



Mr B Watkins

23 January 2014

Bryan Watkins & Son Handyman Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2013

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	25% on reducing balance basis
Motor Vehicles	25% on reducing balance basis

1.4 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1.6 Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible Assets

	Total
Cost	£
As at 1 September 2012	27,027
Additions	735
As at 31 August 2013	<u>27,762</u>
Depreciation	
As at 1 September 2012	23,531
Provided during the period	1,057
As at 31 August 2013	<u>24,588</u>
Net Book Value	
As at 31 August 2013	<u>3,174</u>
As at 1 September 2012	<u>3,496</u>

The net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts is £1,206 (2012 £1,608)

Bryan Watkins & Son Handyman Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2013

3. Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Net obligations under finance lease and hire purchase contracts	-	919
	<u> </u>	<u> </u>

4 Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1 000	100	100	100
		<u> </u>	<u> </u>	<u> </u>