

IAN WALKER LIMITED
REGISTERED NUMBER 4512283

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st AUGUST 2011

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COMPANY INFORMATION

DIRECTORS.	I.M.Walker
SECRETARY:	Mrs D.Walker
REGISTERED OFFICE:	8 Monnington Way Penrith Cumbria CA11 8QJ
REGISTERED NUMBER:	4512283
ACCOUNTANTS:	Stuart Oake Limited Chartered Accountants 3 Portland Place PENRITH CA11 7QN

BALANCE SHEET
at 31st August 2011

	Notes	2011 £	2010 £
		-	-
<u>FIXED ASSETS</u>			
Tangible assets	2	466	622
<u>CURRENT ASSETS</u>			
Debtors		1,204	722
Cash at Bank and in Hand		3,854	5,200
		5,058	5,922
<u>CREDITORS: amounts falling due within one year</u>		4,770	5,473
<u>NET CURRENT ASSETS</u>		288	449
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£754	£1,071
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	2	2
Profit and loss account		752	1,069
Shareholders' funds		£754	£1,071

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31st August 2011.

Directors' responsibilities;

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on 28th February 2012 and signed on behalf of the Board:

I.M.Walker - Director



NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st August 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

	Rate	Basis
Plant and equipment	25%	Reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Leasing and hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income as incurred.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31st August 2011

2. TANGIBLE FIXED ASSETS

	Plant & Machinery £
<u>COST</u>	
As at 1st September 2010	2,626
Additions	-
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As at 31st August 2011	2,626
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<u>DEPRECIATION</u>	
As at 1st September 2010	2,004
Charge for the Year	156
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As at 31st August 2011	2,160
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<u>NET BOOK VALUE</u>	
As at 31st August 2011	£466
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As at 31st August 2010	£622
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3. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Allotted, issued and fully paid:		
Number: Class: Nominal Value		
2 Ordinary £1	£2	£2
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