

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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A09

28/05/2021

#110

COMPANIES HOUSE

### 1 Company details

Company number 0 4 5 0 8 0 1 6

Company name in full Macari-Cacioppo Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Colin Ian

Surname Vickers

### 3 Liquidator's address

Building name/number Suite 2

Street 2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

### 4 Liquidator's name

Full forename(s) Philip

Surname Harris

Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Suite 2

Street 2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

Other liquidator  
Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*Jan Vickers*

X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
7

<sup>m</sup>  
0

<sup>m</sup>  
5

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
1

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Donna Kirby
Company name	FRP Advisory Trading Limited
Address	Suite 2 2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	cp.brighton@frpadvisory.com
Telephone	01273 916666



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **MACARI-CACIOPPO LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)**

### **LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES**

#### **1. Introduction**

Following my appointment as Liquidator on 14 November 2019, I set out below my final account of the winding up. This report provides an overview of the liquidation, and details of the work done since my last progress report to date ("the Period").

I attach:

- Appendix A – Receipts and payments account for the Period and cumulative
- Appendix B – Details of my firm's disbursements for the Period and cumulative
- Appendix C – Statement of expenses incurred in the Period
- Appendix D – Members' rights to information and challenge

#### **2. Receipts and payments**

I attach at **Appendix A** my receipts and payments summary, detailing all receipts and payments made during the Period, together with cumulative figures since my appointment as Liquidator.

#### **3. Work undertaken by the Liquidator since the last progress report**

Work undertaken by a liquidator in a member's voluntary liquidation typically results in the distribution of funds or asset to members, in a tax efficient manner, accordingly this work results in a financial benefit to members once all (if any) creditor's claims have been agreed and settled. In this case, work undertaken that resulted in a financial benefit to stakeholders consisted of:

- Administering and arranging the closure of the estate bank account as appropriate.
- Further correspondence with HM Revenue & Customs regarding repayment of pre-liquidation VAT and corporation tax refunds.
- Obtaining pre and post liquidation tax and VAT clearance.
- General correspondence with the shareholders to provide updates on the progress of the liquidation.
- Distribution of the balance in the insolvency estate bank account.
- Settlement of the costs of the liquidation including Liquidators' and accountant's fees.
- Case accounting.
- General administration and case progression reviews.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notification of the appointment to third parties, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors or other connected parties, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to stakeholders but is substantially there to protect them.

#### **4. Dividend to creditors**

##### **Preferential creditors**

There are no preferential creditors in this matter.

## **Unsecured creditors**

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

There are no unsecured creditors in this matter.

## **5. Distribution to shareholders**

An initial distribution to shareholders of £65,000, representing £130 per ordinary share was declared on 18 December 2019.

A second and final distribution totalling £6,230.67, representing £12.46 per ordinary share was declared on 19 May 2021.

## **6. Liquidators' remuneration, disbursements and expenses**

### **Liquidators' remuneration**

The members passed a resolution that the Liquidators' remuneration should be calculated on a fixed fee basis of £3,250 plus VAT. In addition to this, the Liquidators' engagement letter made a provision for further fees should the liquidation run into a second year. In this regard, a total of £3,750 plus VAT has been drawn with £500 plus VAT having been drawn in the period covered by this report.

### **Liquidators' disbursements**

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

### **Expenses of the liquidation**

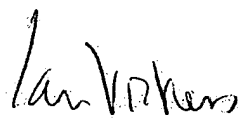
I attach at **Appendix C** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

## **7. Members' Rights**

Members have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidators' release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Donna Kirby of this office.



Dated: 27 May 2021

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**Ian Vickers**

**Joint Liquidator**

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**Receipts and payments account for the Period and cumulative**

**Macari-Cacioppo Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency</b>		<b>From 14/11/2020 To 27/05/2021</b>	<b>From 14/11/2019 To 27/05/2021</b>
£		£	£
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	0.13	43.95
73,431.84	Cash at Bank	NIL	73,444.75
975.00	Tax Refund	996.01	996.01
800.00	VAT Refund	800.00	800.00
		<u>1,796.14</u>	<u>75,284.71</u>
	<b>COST OF REALISATIONS</b>		
	Joint Liquidators' Disbursements	NIL	60.00
	Joint Liquidators' Remuneration	500.00	3,750.00
	Statutory Advertising	NIL	216.54
	Storage Costs	NIL	27.50
		<u>(500.00)</u>	<u>(4,054.04)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	6,230.67	71,230.67
		<u>(6,230.67)</u>	<u>(71,230.67)</u>
<b>75,206.84</b>		<b>(4,934.53)</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



**Appendix B – Details of my firm's disbursements for the Period**

**Disbursements for the period  
14 November 2020 to 27 May 2021**

	Value £
<b>Grand Total</b>	

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**Appendix C – Statement of expenses incurred in the Period**

<b>Macari-Cacioppo Limited (In Members' Voluntary Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>27 May 2021</b>		
<b>Expenses</b>	<b>Period to</b> <b>27 May 2021</b> <b>£</b>	<b>Cumulative period</b> <b>to</b> <b>27 May 2021</b> <b>£</b>
Office Holders' remuneration (Fixed Fee)	500	3,750
Office Holders' disbursements	-	60
<b>Total</b>	<b>500</b>	<b>3,810</b>

**Members' rights to information and challenge, and information about the liquidator's release**

**Right to request further information**

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

**Right to challenge liquidator's remuneration and expenses**

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Details of these members rights can be found in the Creditors' Guide to Fees charged by Insolvency Practitioners, which can be accessed using the following link <https://creditors.frapadvisory.com/info.aspx> and selecting the guides for liquidators.

**Right to object to the release of the liquidator**

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

**Liquidator's vacation of office and release**

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.

**Declaration  
of Solvency**  
£

REPRESENTED BY

Jan 17/18

26 May 2021 13:32