

REGISTERED NUMBER: 04507745 (England and Wales)

DJM TOOLS & INDUSTRIAL SUPPLIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 DECEMBER 2018

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DJM TOOLS & INDUSTRIAL SUPPLIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

D J McEwan
Mrs A K McEwan

SECRETARY:

D J McEwan

REGISTERED OFFICE:

Unit 12
Western Road Industrial Estate
Stratford upon Avon
Warwickshire
CV37 0AH

REGISTERED NUMBER:

04507745 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,330</u>		<u>3,346</u>
			3,330		3,346
CURRENT ASSETS					
Stocks		51,663		58,798	
Debtors	6	28,621		20,822	
Cash at bank and in hand		<u>32,395</u>		<u>19,359</u>	
		112,679		98,979	
CREDITORS					
Amounts falling due within one year	7	<u>56,859</u>		<u>59,529</u>	
NET CURRENT ASSETS			<u>55,820</u>		<u>39,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,150</u>		<u>42,796</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			<u>44,150</u>		<u>27,796</u>
SHAREHOLDERS' FUNDS			<u>59,150</u>		<u>42,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2019 and were signed on its behalf by:

Mrs A K McEwan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

DJM Tools & Industrial Supplies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2018
and 31 December 2018

Goodwill
£

29,500

AMORTISATION

At 1 January 2018
and 31 December 2018

29,500

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1 January 2018
Additions
At 31 December 2018

Fixtures and fittings £	Motor vehicles £	Totals £
10,944	2,375	13,319
<u>779</u>	<u>-</u>	<u>779</u>
11,723	2,375	14,098

DEPRECIATION

At 1 January 2018
Charge for year
At 31 December 2018

9,377	596	9,973
<u>352</u>	<u>443</u>	<u>795</u>
9,729	1,039	10,768

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

<u>1,994</u>	<u>1,336</u>	<u>3,330</u>
<u>1,567</u>	<u>1,779</u>	<u>3,346</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

2018 £	2017 £
26,769	19,196
<u>1,852</u>	<u>1,626</u>
<u>28,621</u>	<u>20,822</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	18,700	14,335
Taxation and social security	9,165	6,380
Other creditors	28,994	38,814
	<u>56,859</u>	<u>59,529</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.