

Registration number 4507348

D & R Plumbing Ltd

Abbreviated accounts

for the period

9 August 2002 to 31 March 2003



D & R Plumbing Ltd

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D & R Plumbing Ltd

**Accountants' report on the unaudited financial statements to the directors of
D & R Plumbing Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2003 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Akber Ebrahim', with a long horizontal line extending to the right.

**Akber Ebrahim & Company
Chartered Certified Accountants
367 Eastfield Road
Peterborough
PE1 4RD**

Date: 28 October 2003

D & R Plumbing Ltd

**Abbreviated balance sheet
as at 31 March 2003**

	Notes	31/03/03	
		£	£
Fixed assets			
Intangible assets	2		30,800
Tangible assets	2		32,409
			<u>63,209</u>
Current assets			
Stocks		5,155	
Debtors		5,605	
Cash at bank and in hand		5,301	
		<u>16,061</u>	
Creditors: amounts falling due within one year	3	(44,561)	
Net current liabilities			<u>(28,500)</u>
Total assets less current liabilities			34,709
Creditors: amounts falling due after more than one year	4		(34,180)
Provisions for liabilities and charges			<u>206</u>
Net assets			<u><u>735</u></u>
Capital and reserves			
Called up share capital	5		4
Profit and loss account			<u>731</u>
Shareholders' funds			<u><u>735</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

D & R Plumbing Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

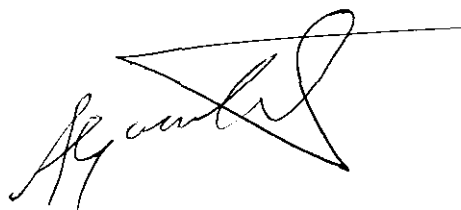
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 October 2003 and signed on its behalf by

D J Ayres
Director



A Garratty
Director



The notes on pages 4 to 7 form an integral part of these financial statements.

D & R Plumbing Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

D & R Plumbing Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2003

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets	Total £
		£	
Cost			
Additions	33,000	39,649	72,649
Disposals	-	(1,500)	(1,500)
At 31 March 2003	33,000	38,149	71,149
Depreciation and Provision for diminution in value			
Charge for period	2,200	5,740	7,940
At 31 March 2003	2,200	5,740	7,940
Net book value			
At 31 March 2003	30,800	32,409	63,209

D & R Plumbing Ltd

**Notes to the abbreviated financial statements
for the period ended 31 March 2003**

..... continued

3. Creditors: amounts falling due within one year	31/03/03 £
Creditors include the following:	
Secured creditors	<u>11,856</u>
4. Creditors: amounts falling due after more than one year	31/03/03 £
Creditors include the following:	
Secured creditors	<u>34,180</u>
5. Share capital	31/03/03 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
4 Ordinary shares of £1 each	<u>4</u>
6. Related party transactions	
During the period the company charged management charges to Hereward Gas of £4,200 excluding value added tax. The outstanding balance was £4,935 at the year end. The directors Mr. A Garratty and Mr. D Ayres are equal partners in Hereward Gas. The transactions were made under normal commercial terms.	

D & R Plumbing Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2003

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7. Transactions with directors

On 1 September 2002 the company acquired the businesses of the directors for the following consideration: -

D J Ayres

	£	£
Assets :-		
Intangible Fixed Assets	16,500	
Tangible Fixed Assets	10,500	
Stock and WIP	1,450	
		28,450
Liabilities :-		
Loan	9,536	
		(9,536)
		<u>18,914</u>

A J Garratty

	£	£
Assets :-		
Intangible Fixed Assets	16,500	
Tangible Fixed Assets	5,700	
Stock and WIP	450	
		22,650
		<u>22,650</u>