

Registration number 04504519

The Valle Academy Trust Ltd  
Company limited by guarantee

Directors' report and financial statements  
for the year ended 31 August 2013

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**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Company information**

Directors	H Goddard L Barnard
Secretary	L Barnard
Company number	04504519
Registered office	Wilton House Delamare Road Cheshunt Hertfordshire EN8 9SG
Accountants	SRV Delson Amba House 2nd Floor Delson Suite 15 College Road Harrow HA1 1BA
Business address	Wilton House Delamare Road Cheshunt Hertfordshire EN8 9SG

**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

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**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 August 2013**

The directors present their report and the financial statements for the year ended 31 August 2013

**Principal activity**

The principal activity of the company is the operation of arts facilities

**Directors**

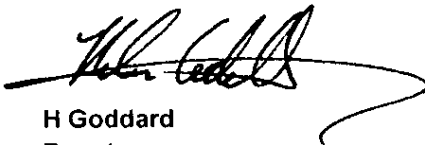
The directors who served during the year are as stated below

H Goddard

L Barnard

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board and signed on its behalf by

A handwritten signature in black ink, appearing to read 'H Goddard', with a long, sweeping horizontal line extending to the right.

H Goddard  
Director

Date 28 May 2014

**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 August 2013**

		2013	2012
	Notes	£	£
<b>Turnover</b>	<b>2</b>	207,788	247,003
Cost of sales		(136,973)	(150,467)
<b>Gross profit</b>		<u>70,815</u>	<u>96,536</u>
Administrative expenses		(70,337)	(75,247)
<b>Operating profit</b>	<b>3</b>	<u>478</u>	<u>21,289</u>
Other interest receivable and similar income		<u>18</u>	<u>25</u>
<b>Profit on ordinary activities before taxation</b>		496	21,314
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>7</b>	<u>496</u>	<u>21,314</u>
Retained profit/(loss) brought forward		1,852	(19,462)
<b>Retained profit carried forward</b>		<u><u>2,348</u></u>	<u><u>1,852</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements

**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 August 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		6,123		8,164
<b>Current assets</b>					
Debtors	5	7,500		7,500	
Cash at bank and in hand		(6,179)		(8,996)	
		1,321		(1,496)	
<b>Creditors amounts falling due within one year</b>	6	(5,096)		(4,816)	
<b>Net current liabilities</b>			(3,775)		(6,312)
<b>Total assets less current liabilities</b>			2,348		1,852
<b>Net assets</b>			2,348		1,852
<b>Reserves</b>					
Profit and loss account	7		2,348		1,852
<b>Members' funds</b>			2,348		1,852

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements

**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Balance sheet (continued)**

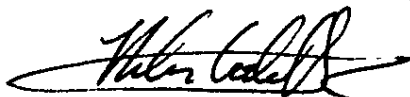
**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 August 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board and signed on its behalf by



**H Goddard**  
**Director**

Date 28 May 2014

Registration number 04504519

**The notes on pages 5 to 7 form an integral part of these financial statements**

**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 August 2013**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

**2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3 Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,041</u>	<u>2,721</u>



**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 August 2013**

continued

<b>4</b>	<b>Tangible fixed assets</b>	<b>Short leasehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
	<b>Cost</b>			
	At 1 September 2012	29,243	39,824	69,067
	At 31 August 2013	<u>29,243</u>	<u>39,824</u>	<u>69,067</u>
	<b>Depreciation</b>			
	At 1 September 2012	29,242	31,661	60,903
	Charge for the year	-	2,041	2,041
	At 31 August 2013	<u>29,242</u>	<u>33,702</u>	<u>62,944</u>
	<b>Net book values</b>			
	At 31 August 2013	<u>1</u>	<u>6,122</u>	<u>6,123</u>
	At 31 August 2012	<u>1</u>	<u>8,163</u>	<u>8,164</u>
<b>5</b>	<b>Debtors</b>	<b>2013 £</b>	<b>2012 £</b>	
	Prepayments and accrued income	<u>7,500</u>	<u>7,500</u>	
<b>6</b>	<b>Creditors amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>	
	Bank overdraft	256	256	
	Accruals and deferred income	4,840	4,560	
		<u>5,096</u>	<u>4,816</u>	

**The Valle Academy Trust Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 August 2013**

continued

7	Reserves	Profit and loss account	Total
		£	£
	At 1 September 2012	1,852	1,852
	Profit for the year	496	496
	At 31 August 2013	<u>2,348</u>	<u>2,348</u>

- 8     **Company limited by guarantee**  
The company is limited by guarantee provided by the members