

BOWDEN CROWDER BRIDGE LIMITED
LYME GREEN CAR SALES
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



BOWDEN CROWDER BRIDGE LIMITED
LYME GREEN CAR SALES
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BOWDEN CROWDER BRIDGE LIMITED
LYME GREEN CAR SALES
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	11,200		-	
Tangible assets	2	1,030		1,288	
			<u>12,230</u>		<u>1,288</u>
Current assets					
Stocks		40,430		37,475	
Cash at bank and in hand		1,004		-	
		<u>41,434</u>		<u>37,475</u>	
Creditors: amounts falling due within one year	3	<u>(53,226)</u>		<u>(38,006)</u>	
Net current liabilities			<u>(11,792)</u>		<u>(531)</u>
Total assets less current liabilities			<u>438</u>		<u>757</u>
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		436		755	
Shareholders' funds		<u>438</u>		<u>757</u>	

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

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 Mr R M Bowden
Director

BOWDEN CROWDER BRIDGE LIMITED
LYME GREEN CAR SALES
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance basis
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

BOWDEN CROWDER BRIDGE LIMITED
LYME GREEN CAR SALES
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2003	-	1,610	1,610
Additions	14,000	-	14,000
At 31 August 2004	14,000	1,610	15,610
Depreciation			
At 1 September 2003	-	322	322
Charge for the year	2,800	258	3,058
At 31 August 2004	2,800	580	3,380
Net book value			
At 31 August 2004	11,200	1,030	12,230
At 31 August 2003	-	1,288	1,288

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,814 (2003 - £12,939).

4 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2