

Beseeka Kennels & Farm Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2020

B Group
Chartered Certified Accountant
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Beseeka Kennels & Farm Limited

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Beseeka Kennels & Farm Limited

Company Information

Directors	Mrs V Capewell Mrs G Rowles
Registered office	Shaw Hey Farm Edgeley Road Flixton Manchester Lancashire M41 6EQ
Accountants	B Group Chartered Certified Accountant 1 Pavilion Square Cricketers Way Westhoughton Bolton BL5 3AJ

Beseeka Kennels & Farm Limited
(Registration number: 4502072)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	90,076	81,135
Current assets			
Stocks	<u>6</u>	11,700	11,700
Cash at bank and in hand		15,409	25,090
		27,109	36,790
Creditors: Amounts falling due within one year	<u>7</u>	(17,952)	(19,999)
Net current assets		9,157	16,791
Total assets less current liabilities		99,233	97,926
Creditors: Amounts falling due after more than one year	<u>7</u>	(25,556)	(24,054)
Net assets		73,677	73,872
Capital and reserves			
Called up share capital		100	100
Profit and loss account		73,577	73,772
Total equity		73,677	73,872

Beseeka Kennels & Farm Limited

(Registration number: 4502072)
Balance Sheet as at 31 August 2020

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 May 2021 and signed on its behalf by:

.....

Mrs V Capewell
Director

.....

Mrs G Rowles
Director

Beseeka Kennels & Farm Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Shaw Hey Farm
Edgeley Road Flixton
Manchester
Lancashire
M41 6EQ
United Kingdom

These financial statements were authorised for issue by the Board on 28 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Beseeka Kennels & Farm Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Straight line basis
Motor vehicles	25% Straight line basis
Fixtures & fittings	25% Straight line basis
Office equipment	25% Straight line basis

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 Years

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Beseeka Kennels & Farm Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Beseeka Kennels & Farm Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 September 2019	20,000	20,000
At 31 August 2020	20,000	20,000
Amortisation		
At 1 September 2019	20,000	20,000
At 31 August 2020	20,000	20,000
Carrying amount		
At 31 August 2020	-	-

Beseeka Kennels & Farm Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation					
At 1 September 2019	62,469	42,597	15,812	71,730	192,608
Additions	-	249	-	14,368	14,617
At 31 August 2020	62,469	42,846	15,812	86,098	207,225
Depreciation					
At 1 September 2019	-	32,545	15,812	63,115	111,472
Charge for the year	-	4,301	-	1,376	5,677
At 31 August 2020	-	36,846	15,812	64,491	117,149
Carrying amount					
At 31 August 2020	62,469	6,000	-	21,607	90,076
At 31 August 2019	62,469	10,051	-	8,615	81,135

Included within the net book value of land and buildings above is £62,469 (2019 - £62,469) in respect of freehold land and buildings.

6 Stocks

	2020 £	2019 £
Other inventories	11,700	11,700

Beseeka Kennels & Farm Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Loans and borrowings	<u>8</u>	8,465	5,000
Trade creditors		1,743	271
Taxation and social security		3,823	12,506
Other creditors		<u>3,921</u>	<u>2,222</u>
		<u>17,952</u>	<u>19,999</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>25,556</u>	<u>24,054</u>

8 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Hire purchase contracts	3,862	-
Other borrowings	<u>21,694</u>	<u>24,054</u>
	<u>25,556</u>	<u>24,054</u>

	2020 £	2019 £
Current loans and borrowings		
Hire purchase contracts	4,989	-
Other borrowings	<u>3,476</u>	<u>5,000</u>
	<u>8,465</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.