

**Colin Slater Limited**

**Abbreviated accounts**  
**for the year ended 31 July 2013**

**Registration number 4501929**

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Colin Slater Limited

Abbreviated balance sheet  
as at 31 July 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		8,967		12,642
<b>Current assets</b>					
Stocks		860		990	
Debtors		10,420		5,600	
Cash at bank and in hand		17,172		16,294	
		<u>28,452</u>		<u>22,884</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(36,057)</u>		<u>(28,536)</u>	
<b>Net current liabilities</b>			<u>(7,605)</u>		<u>(5,652)</u>
<b>Total assets less current liabilities</b>			1,362		6,990
<b>Provisions for liabilities</b>			<u>(1,232)</u>		<u>-</u>
<b>Net assets</b>			<u>130</u>		<u>6,990</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			129		6,989
<b>Shareholders' funds</b>			<u>130</u>		<u>6,990</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Colin Slater Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 March 2014 and signed on its behalf by



**C Slater**  
**Director**

**Registration number 4501929**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Colin Slater Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

**1.2. Turnover**

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Colin Slater Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2013**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 August 2012	29,583	
Additions	429	
Disposals	(9,400)	
At 31 July 2013	<u>20,612</u>	
<b>Depreciation</b>		
At 1 August 2012	16,941	
On disposals	(8,285)	
Charge for year	2,989	
At 31 July 2013	<u>11,645</u>	
<b>Net book values</b>		
At 31 July 2013	<u>8,967</u>	
At 31 July 2012	<u>12,642</u>	
<b>3. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>